

VARDHMAN TEXTILES LIMITED
(Formerly known as Mahavir Spinning Mills Limited)
Regd. Office : Chandigarh Road, Ludhiana-141010

Unaudited Financial Results for the Quarter and Nine Months ended 31st Dec, 2009

(Rs. In Crore)

Particulars	Quarter ended 31st Dec., 2009 (Unaudited)	Quarter ended 31st Dec., 2008 (Unaudited)	Nine months ended 31st Dec., 2009 (Unaudited)	Nine months ended 31st Dec., 2008 (Unaudited)	Year ended 31st March, 2009 (Audited)
1. Income					
(a) Net Sales/Income from Operations	699.21	645.10	1986.45	1861.93	2453.65
(b) Other Operating Income	6.24	5.41	18.31	9.52	18.75
Total Income (a+b)	705.45	650.51	2004.76	1871.45	2472.40
2. Expenditure					
(a) (Increase)/Decrease in Stock in trade and work in progress	(24.11)	39.36	(43.21)	(30.25)	(11.73)
(b) Consumption of Raw Materials	350.55	286.29	964.75	934.53	1235.82
(c) Purchase of Traded Goods	1.89	2.23	10.46	6.08	9.21
(d) Employees Cost	42.24	39.15	123.14	115.82	153.15
(e) Depreciation	55.41	54.63	163.18	157.49	207.32
(f) Other Expenditure	190.61	184.80	556.58	545.56	693.45
(g) Total (a to f)	616.59	606.46	1774.90	1729.23	2287.22
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	88.86	44.05	229.86	142.22	185.18
4. Other Income	0.00	5.66	11.80	13.72	14.78
5. Profit before Interest and Exceptional Items (3+4)	88.86	49.71	241.66	155.94	199.96
6. Interest	22.32	24.84	62.54	83.33	102.34
7. Profit after Interest but before Exceptional Items (5-6)	66.54	24.87	179.12	72.61	97.62
8. Exceptional Items	-	(7.41)	-	(27.94)	(35.91)
9. Profit / (Loss) from ordinary activities before Tax (7+8)	66.54	17.46	179.12	44.67	61.71
10. Provision for Taxation					
-Current	13.75	0.00	25.00	0.00	0.17
-Deferred	5.00	8.00	16.00	24.00	33.28
-Fringe Benefit Tax	-	0.25	-	0.75	0.91
11. Net Profit (Loss) from ordinary activities after Tax (9-10)	47.79	9.21	138.12	19.92	27.35
12. Extraordinary Items	-	-	-	118.40	113.42
13. Net Profit (Loss) for the period (11+12)	47.79	9.21	138.12	138.32	140.77
14. Paid up Equity Share Capital (Face value : Rs. 10/- per share)	57.77	57.77	57.77	57.77	57.77
15. Reserves (Excluding Revaluation Reserve)					1,214.98
16. EPS (in Rs.) not annualised					
a) Before Extraordinary Items					
- Basic	8.27	1.59	23.91	3.45	4.73
- Diluted	7.30	1.23	21.10	2.69	3.66
b) After Extraordinary Items					
- Basic	8.27	1.59	23.91	23.94	24.37
- Diluted	7.30	1.23	21.10	18.24	18.48
17. Aggregate of Public Shareholding					
Number of Shares	18,936,007	20,472,075	18,936,007	20,472,075	18,936,007
Percentage of Shareholding	32.78%	35.44%	32.78%	35.44%	32.78%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	-	-	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
Number of Shares	38,833,520	38,833,520	38,833,520	38,833,520	38,833,520
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the company)	67.22%	67.22%	67.22%	67.22%	67.22%