



# Vardhman

Delivering Excellence. Since 1965.

## VARDHMAN ACRYLICS LIMITED

CHANDIGARH ROAD  
LUDHIANA-141010, PUNJAB  
T: +91-161-2228943-48  
F: +91-0161-2601048, 2220766  
E: secretarial.lud@vardhman.com

ANNEXURE IV

To,  
Manager-Listing Compliance  
National Stock Exchange of India Limited  
'Exchange Plaza', C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400051

**Sub: Compliance Report pursuant to SEBI circular CFD/DIL3/CIR/2017/21 dated March 10, 2017.**

It is hereby certified that the draft scheme of arrangement involving VMT Spinning Company Limited (Transferor Company), VTL Investments Limited (Transferor Company), Vardhman Nisshinbo Garments Company Limited (Transferor Company), Vardhman Acrylics Limited (Transferor Company) and Vardhman Textiles Limited (Transferee Company) does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

Sl.	Reference	Particulars
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements
2	Regulation 11 of LODR Regulations	Compliance with securities laws
Requirements of this circular		
(a)	Para (1)(A)(2)	Submission of documents to Stock Exchanges
(b)	Para (1)(A)(2)	Conditions for schemes of arrangement involving unlisted entities
(c)	Para (1)(A)(4) (a)	Submission of Valuation Report
(d)	Para (1)(A)(5)	Auditors certificate regarding compliance with Accounting Standards
(e)	Para (1)(A)(9)	Provision of approval of public shareholders through e-voting

(Satin Katyal)  
Company Secretary

(B.K. Choudhary)  
Managing Director

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

PAN NO.: AAACV7602E CIN: L51491PB1990PLC019212  
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Certified that the transactions / accounting treatment provided in the draft scheme of arrangement involving VMT Spinning Company Limited (Transferor Company), VTL Investments Limited (Transferor Company), Vardhman Nisshinbo Garments Company Limited (Transferor Company), Vardhman Acrylics Limited (Transferor Company) and Vardhman Textiles Limited (Transferee Company) are in compliance with all the Accounting Standards applicable to a listed entity.

(Vivek Gupta)  
Chief Financial Officer

(B.K. Choudhary)  
Managing Director

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