

VARDHMAN SPECIAL STEELS LIMITED ENVIRONMENT, HEALTH & SAFETY POLICY

We, at Vardhman, are committed to sustained growth while conserving our natural resources and maintaining a secure, safe & healthy workplace. We will demonstrate our commitment by ensuring the compliance of present and future operational practices with applicable EHS standards, legislation, customer requirements, other requirements and these shall be documented, implemented & maintained.

We shall employ the best practices in EHS management at all functional levels that will eliminate, minimize & control environmental pollution and occupational health & safety risks. We shall take steps to prevent workplace injuries, occupational ill health, environmental incidents and property losses or damage. In providing our services, we seek to engage with our stake holders, contractors & suppliers and work together to achieve & review our EHS objectives and targets.

To meet this commitment, we will:

- 1. Make EHS a component of business decisions, ensuring that the EHS is considered while planning, implementing and changing existing materials, processes, equipment and facilities;
- 2. Implement management systems for continual improvement of our operations and be accountable for providing leadership on EHS matters;
- 3. Provide training to uplift the safety & health standards of men and materials;
- 4. Provide a secure workplace with safe means of access & egress;
- 5. Protect environment and commit to regulate all our activities so as to follow best practicable means for minimizing adverse environmental impact arising out of our operations
- 6. Use resources efficiently and minimize waste or emissions or discharges;
- 7. Nurture green-belt development and initiate welfare measures in our natural surroundings;
- 8. Communicate this policy to our employees, contractors, suppliers and the community;
- 9. Ensure compliance to the regulations and have provisions for early warning in case of likely infringement/deviation/violation of environmental norms for taking timely corrective actions.

Vardhman will continue to seek the counsel of experts in the field of EHS by maintaining a productive, ongoing dialogue with all the stakeholders, we will learn from them and move ever closer to doing all we can. We may therefore, lend a helping hand in the maintenance of EHS while the country has to undertake major efforts to create jobs through the process of industrialization an inevitable one-which no doubt has its repercussions so that we achieve a right balance between economic development, security, safety, occupational health and environmental protection.

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Sachit Jain Vice Chairman & Managing Director Vardhman Special Steels Limited