



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN ACRYLICS LIMITED

CHANDIGARH ROAD
LUDHIANA-141010, PUNJAB
T: +91-161-2228943-48
F: +91-0161-2601048, 2220766
E: secretarial.lud@vardhman.com

Ref. VAL:SCY:SEPT:2018-19

Dated: September 3,2018

The National Stock Exchange of India Limited,

“Exchange Plaza”, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051, Maharashtra.
Fax No.: 022-26598237 and 26598155
Email Id: cmllist@nse.co.in

Scrip Code: VARDHACRLC

SUB: SUBMISSION OF NOTICE OF ANNUAL GENERAL MEETING

Dear Sir,


Please find attached herewith a copy of Notice of 28th Annual General Meeting (AGM) of the members of Vardhman Acrylics Limited Scheduled to be held on Thursday, 27th September, 2018 at 2:30 p.m. at Registered Office, Vardhman Premises, Chandigarh Road, Ludhiana - 141010.

Hope you will find the same in order.

Thanking you,

Yours faithfully,

For VARDHMAN ACRYLICS LIMITED


(Ankur Gauba)
COMPANY SECRETARY



YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

PAN NO.: AAACV7602E CIN: L51491PB1990PLC019212

WWW.VARDHMAN.COM



NOTICE

NOTICE is hereby given that the **TWENTY EIGHTH ANNUAL GENERAL MEETING** of members of Vardhman Acrylics Limited will be held on Thursday, the 27th day of September, 2018 at 2.30 p.m. at the Registered Office of the Company situated at Chandigarh Road, Ludhiana, to transact the following business:-

ORDINARY BUSINESS:

Item No. 1 – Adoption of financial statements:

To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2018 together with Report of Board of Directors and Auditors thereon.

Item No. 2 – Declaration of Dividend:

To declare a dividend of ₹ 2.00 per equity share for the year ended March 31, 2018.

Item No. 3 – Appointment of Mr. Darshan Lal Sharma as a director liable to retire by rotation:

To appoint a Director in place of Mr. Darshan Lal Sharma (DIN: 00727581), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

Item No. 4 - To enter into Related Party Transactions:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:-

“RESOLVED THAT pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force) consent of the Members be and is hereby accorded for entering into contracts i.e. material transactions with related party as mentioned in the Statement annexed to the notice of 28th Annual General Meeting.

RESOLVED FURTHER THAT pursuant to the provisions of Section 189 of the Companies Act, 2013 (as amended or re-enacted from time to time) read with Rule no. 16 of the Companies (Meeting of Board and its Powers) Rules, 2014, Company Secretary be and is hereby authorised to do the necessary entries in the Register of contracts or arrangements in which Directors are interested and authenticate them.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all acts and take all steps as may be necessary, proper or expedient to give effect to this resolution.”

Item No. 5 – To appoint Ms. Apinder Sodhi as an Independent Director:

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution**:-

“RESOLVED THAT pursuant to the provisions of Section 149, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(including any statutory modification(s) or re-enactment thereof for time being in force) Ms. Apinder Sodhi (DIN: 06642994), who was appointed by the Board of Directors as an Additional Director (Independent) of the Company with effect from November 1, 2017, and who holds office upto the date of this Annual General Meeting, in terms of Section 161 of the Act and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Act, proposing her candidature for the office of a Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 3 (Three) consecutive years with effect from November 1, 2017.”

Item No. 6 – To ratify the remuneration of Cost Auditors for the Financial Year ending March 31, 2019:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:-

“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. R.A. Mehta, Cost Auditor, appointed by the Board of Directors of the Company, to conduct audit of cost records of the Company for the Financial Year ending March 31, 2019, be paid the remuneration of Rs 50,000/- plus applicable taxes.”

Item No. 7– To approve continuation of directorship of Mr. Shri Paul Oswal as a non-executive director of the Company:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:-

“RESOLVED THAT pursuant to the provisions of Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, approval of the Members of the Company be and is hereby given for continuation of the directorship of Mr. Shri Paul Oswal (DIN: 00121737), after April 1, 2019, as per his existing terms of appointment, as a non-executive director of the Company.”

Item No. 8 – To approve continuation of directorship of Mr. Munish Chandra Gupta as a non-executive director of the Company:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as **Special Resolution**:-

“RESOLVED THAT pursuant to the provisions of Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, approval of the Members of the Company be and is hereby given for continuation of the directorship of Mr. Munish Chandra Gupta (DIN: 01362556), after April 1, 2019, as per his existing terms of appointment, as a non-executive director of the Company.”

BY ORDER OF THE BOARD

Sd/-
(Ankur Gauba)
Company Secretary

Place: Gurugram
Dated: August 4, 2018

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting (AGM) is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING. THE BLANK PROXY FORM IS ENCLOSED.**

However, a person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.
3. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified true copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
4. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. Subject to the provisions of Section 126 of the Companies Act, 2013 (corresponding to Section 206A of the Companies Act, 1956), dividend as recommended by the Board of Directors, if declared at the meeting, will be dispatched/remitted commencing on or from September 28, 2018.
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in Securities Market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN and bank details to the MCS Share Transfer Agent Limited.
8. The Members holding shares in physical mode are requested to notify the change in their address, if any, at the earliest to the Registrar & Transfer Agent/Company. However members, holding shares in electronic mode may notify the change in their address, if any, to their respective Depository Participants.
9. The Securities and Exchange Board of India (SEBI) vide its Notification dated June 8, 2018 has mandated that w.e.f. December 5, 2018, the transfer of shares would be carried out in dematerialized form only, except in case of transmission or transposition of securities. Hence all the shareholders holding shares in physical form are hereby requested to get their physical shares dematerialized.
10. **The Register of Members and the Share Transfer Books of the Company shall remain closed from September 17, 2018 to September 27, 2018 (both days inclusive).**
11. Members of the Company had approved the appointment of M/s. SCV & CO. LLP (Formerly S.C. Vasudeva & Co.) Chartered Accountants (Registration No. 000235N/N500089), as the Statutory Auditors at the 27th AGM of the Company which is valid till 32nd AGM of the Company. In accordance with the Companies (Amendment) Act, 2017, enforced on 7th May, 2018 by Ministry of Corporate Affairs, the appointment of Statutory Auditors is not required to be ratified at every AGM.
12. The information pursuant to Corporate Governance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding the Directors seeking appointment/re-appointment in the Annual General Meeting is also being annexed hereto separately and forms part of the Notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.
13. Members desiring any information, as regards Accounts, are requested to write to the Company at its Registered Office at least 10 days before the date of Annual General Meeting so as to enable the Management to keep the information ready.
14. The copies of relevant documents can be inspected at the Registered Office of the Company on any working day between 10.30 A.M. to 12.30 P.M.
15. Members holding shares in the same/identical name(s) under different folios are requested to apply for consolidation of such folios and send relevant share certificates to the Company/Registrar and Transfer Agent.
16. The Ministry of Corporate Affairs, Government of India, has taken a "Green Initiative in Corporate Governance" by allowing paperless compliances by the Companies and has issued circulars allowing Companies to send official documents to their members electronically. In support of the Green Initiative, your Company proposes to send the documents like Notice calling the Annual General Meeting and Annual Report containing Balance sheet, Statement of Profit & Loss and Directors' Report etc. and other communications in electronic form. The Members are requested to support this Green Initiative by registering/ updating their e-mail addresses with the Depository Participant (in case of shares held in dematerialized form) or with Registrar and Transfer Agent, MCS Share Transfer Agent Limited, Kolkata (in case of shares held in physical form).
17. The Results of the resolutions passed at the AGM of the Company will be declared within 48 working hours of conclusion of AGM. The results declared alongwith the Scrutinizer's report shall be placed on the Company's website www.vardhman.com and on the website of CDSL and will be communicated to the stock exchanges.
18. The Annual Report 2017-18 is being sent through electronic mode only to the Members whose email addresses are

registered with the Company/Depository Participant(s), unless any members has requested for a physical copy of the report. For members who have not registered their email addresses, physical copies of the Annual Report 2017-18 are being sent by permitted mode.

19. M/s. B.K. Gupta & Associates, Company Secretaries, have been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner (including the ballot forms received from members who do not have access to the e-voting process). The Scrutinizer shall within a period of three working days from the conclusion of e-voting period, unblock the votes in presence of at least two witnesses, not in employment of the Company and make a report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
20. In compliance with Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, substituted by Companies (Management and Administration) Amendment, Rules 2015, and Regulation 44 of the SEBI (Listing Obligations And Disclosures Requirement) Regulations, 2015, the Company has provided a facility to the members to exercise their votes electronically through the electronic voting service facility arranged by Central Depository Services (India) Limited. The facility for voting, through ballot paper, will also be made available at the AGM and the members attending the AGM who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM through ballot paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again. The instructions for e-voting are annexed to the Notice.
21. **The instructions for shareholders voting electronically are as under:**
 - i. The e-voting period commences on September 24, 2018 (9:00 a.m.) and ends on September 26, 2018 (5:00 p.m.). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of September 20, 2018, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting after end of voting period. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
 - ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
 - iii. The shareholders should log on to the e-voting website **www.evotingindia.com**.
 - iv. Click on "Shareholders" tab.
 - v. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID;
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID;

- c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- vi. Next enter the Image Verification as displayed and Click on Login.
- vii. If you are holding shares in demat form and had logged on to **www.evotingindia.com** and voted on an earlier voting of any company, then your existing password is to be used.
- viii. If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> ● Members who have not updated their PAN with the Company/Depository Participant are requested to use the the first two letters of their name and the 8 digits of the sequence number in the PAN field. Sequence number is printed on Attendance slip provided with the Annual report. ● In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> ● If both the details are not recorded with the depository or company please enter the member id/folio number in the Dividend Bank details field as mentioned in instruction (v).

- ix. After entering these details appropriately, click on "SUBMIT" tab.
- x. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be

- also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xi. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
 - xii. Click on the EVSN: **180820054** for <**VARDHMAN ACRYLICS LIMITED**> on which you choose to vote.
 - xiii. On the voting page, you will see **“RESOLUTION DESCRIPTION”** and against the same the option **“YES/NO”** for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
 - xiv. Click on the **“RESOLUTIONS FILE LINK”** if you wish to view the entire Resolution details.
 - xv. After selecting the resolution you have decided to vote on, click on **“SUBMIT”**. A confirmation box will be displayed. If you wish to confirm your vote, click on **“OK”**, else to change your vote, click on **“CANCEL”** and accordingly modify your vote.
 - xvi. Once you **“CONFIRM”** your vote on the resolution, you will not be allowed to modify your vote.
 - xvii. You can also take out print of the voting done by you by clicking on **“Click here to print”** option on the Voting page.
 - xviii. If Demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on **Forgot Password** & enter the details as prompted by the system.
 - xix. Shareholders can also cast their vote using CDSL’s mobile app **“m-Voting”** available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- xx. **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to **www.evotingindia.com** and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to **helpdesk.evoting@cdslindia.com**.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to **helpdesk.evoting@cdslindia.com** and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xxi. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at **www.evotingindia.com**, under help section or write an email to **helpdesk.evoting@cdslindia.com**
- MEMBERS HOLDING EQUITY SHARES IN ELECTRONIC FORM, AND PROXIES THEREOF, ARE REQUESTED TO BRING THEIR DP ID AND CLIENT ID FOR IDENTIFICATION.**
- BY ORDER OF THE BOARD**
- Sd/
(Ankur Gauba)
Company Secretary
- Place: Gurugram
Dated: August 4, 2018



ANNEXURE TO THE NOTICE:

STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

(For Item No. 4 to 8)

ITEM NO. 4:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the shareholders in their 27th AGM held on September 22, 2017 had given approval for entering into Related Party Transactions for Financial Year 2018-19.

The Approval of the Shareholders is mandatorily required for entering into all material Related Party Transactions under the SEBI Listing Regulations, 2015 [Regulation 23 (4)].

Transactions are to be considered as material if the transaction/ transactions to be entered into individually or taken together with previous transactions during a Financial Year, exceeds ten percent of the Annual consolidated turnover of the Company as per the last audited financial statements of the Company. The materiality nature of related party transactions being entered by the Company mandates it to seek members approval for such transactions for Financial Year 2019-20.

Accordingly, your approval is solicited on the transactions provided below. The most significant transaction(s) by way of amount(s) and frequency during the year is Sale of Acrylic Fiber to its holding company Vardhman Textiles Ltd (VTXL). VTXL had been consuming Exlan quality of acrylic fiber prior to setting up of your Company as a subsidiary company. As on date, around 30-35% of the fiber produced by the Company is consumed as raw material by VTXL.

The Board of Directors recommends the Ordinary Resolution as set out at Item No. 4 for approval of the Members. Accordingly, your approval is solicited.

MEMORANDUM OF INTEREST:

None of the Directors/Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Resolution set out at Item No. 4 of the Notice.

ITEM NO. 5:

Pursuant to the provisions of Section 161 of the Companies Act, 2013, the Board of Directors had appointed Ms. Apinder Sodhi as an Additional Director (Independent) of the Company with effect from November 1, 2017. Ms. Apinder Sodhi holds office upto the date of the ensuing AGM of the Company.

The Company has received a notice in writing from a member, along with requisite deposit under Section 160 of the Companies Act, 2013, proposing candidature of Ms. Apinder Sodhi for the office of Independent Director, to be appointed as such under the provisions of Section 149 of the Companies Act, 2013. The Company has received a declaration from Ms. Apinder Sodhi to the effect that she meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013.

Accordingly, it is proposed to appoint Ms. Apinder Sodhi as an Independent Director of the Company for a term of 3 (three) consecutive years with effect from November 1, 2017 upto October 30, 2020 pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

In the opinion of the Board, Ms. Apinder Sodhi, the Independent Director proposed to be appointed, fulfills the conditions specified in the Companies Act, 2013 and the Rules made thereunder.

A brief profile of Ms. Apinder Sodhi is provided in the Annexure to this Notice.

The Board of Directors recommends the passing of the Ordinary Resolution as set out at Item No. 5 for approval of the Members. Accordingly, your approval is solicited.

Memorandum of Interest:

Except Ms. Apinder Sodhi, none of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise, in the proposed Ordinary resolution set out at Item No. 5 of the Notice.

ITEM NO. 6:

Pursuant to the provisions of the Section 148 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, the Cost Audit is required to be conducted in respect of the Cost records maintained by the Company. Upon the recommendations of Audit Committee, the Board of Directors in its meeting held

Sr. No.	Name of the Related Party	Relationship with the Company	Particulars of Contract or Arrangements	Material Terms/ Indicative Base Price	Whether on Arm's Length
1.	Vardhman Textiles Limited (VTXL)	Holding Company	● Sale of Acrylic Fiber (Traded/Manufactured)	At Market Related Prices	Yes
			● Purchase/sale of DEPB licenses ● Purchase/sale of fixed assets ● Rent Paid	At Market Related Prices	Yes
			● Payment towards sharing of corporate services ● Reimbursement of expenses (paid/ received)	At Cost	Yes

on May 3, 2018 had appointed Mr. R.A. Mehta, as Cost Auditor of the Company to conduct Cost Audit for Financial Year ending 31st March, 2019.

Now, the consent of the members is solicited for passing an Ordinary Resolution as set out at Item No. 6 of the notice for ratification of payment of remuneration of ₹ 50,000/- plus applicable taxes to the Cost Auditor for the Financial Year ending March 31, 2019. The Board recommends the Ordinary Resolution as set out at Item No. 6 of the Notice for approval by the shareholders.

MEMORANDUM OF INTEREST:

None of the Directors/Key Managerial Personnel (KMP) of the Company/their relatives are, in any way, concerned or interested, financial or otherwise, in the Ordinary Resolution set out at Item No. 6 of the Notice.

ITEM NO. 7:

Pursuant to the provisions of Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, w.e.f April 1, 2019, approval of the shareholders is required by way of a special resolution for continuing the directorship of any non-executive Director who has attained the age of 75 years.

Now, pursuant to these provisions, for continuation of directorship of Mr. Shri Paul Oswal who is aged about 76 years, a Special resolution is required to be approved by the members of the company.

Mr. Shri Paul Oswal holds Masters degree in Commerce (Gold Medalist). He is having a rich and varied experience of more than 50 Years in Textile Industry. He is associated with the company since incorporation. Now, considering his vast and rich experience and expertise in textile industry, the Board of Directors recommends this special resolution for approval of the members.

MEMORANDUM OF INTEREST:

Except Mr. Shri Paul Oswal, being appointee and Mr. Sachit Jain, relative of Mr. Shri Paul Oswal, none of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise, in the proposed Special Resolution as set out at Item No. 7 of the Notice.

ITEM NO. 8:

Pursuant to the provisions of Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, w.e.f April 1, 2019, approval of the shareholders is required by way of a special resolution for continuing the directorship of any non-executive Director who have attained the age of 75 years.

Now, pursuant to these provisions, for continuation of directorship of Mr. Munish Chandra Gupta who is aged about 79 years, a Special resolution is required to be approved by the members of the company.

Mr. Munish Chandra Gupta holds Masters degree in English and Diploma in Public Administration. He is having a rich and varied experience in Industrial Promotion, Industrial Policy, Corporate Governance, Financial Management and Taxation. He is retired IAS Officer and had worked at various senior positions in State / Central Government. Now, considering his vast and rich experience, the Board of Directors recommends this Special Resolution for approval of the members.

MEMORANDUM OF INTEREST:

Except Mr. Munish Chandra Gupta, being appointee, none of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise, in the proposed Special Resolution as set out at Item No. 8 of the Notice.

Information Pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding the Directors seeking appointment/re-appointment in the Annual General Meeting.

Name of the Director	Ms. Apinder Sodhi	Mr. Darshan Lal Sharma
Date of Birth	21.11.1962	10.11.1948
Date of Appointment	01.11.2017	24.12.1990
Expertise in specific functional area	Management Professional	Business Executive having experience of more than 43 years in Textile and Sewing Thread Business
Qualification	M.B.A.	B.Sc.(Engg.), M.B.A.
Directorships in Other Listed Companies as on 31 st March, 2018	Vardhman Holdings Limited	Vardhman Textiles Limited
Chairman/Member of Committees of Other Listed Companies as on 31 st March, 2018	Vardhman Holdings Limited 1. Audit Committee – Chairperson 2. Corporate Social Responsibility Committee – Member 3. Stakeholders Relationship Committee – Member	Vardhman Textiles Limited 1. Audit Committee – Member 2. Corporate Social Responsibility Committee – Member 3. Stakeholders Relationship Committee – Member
No. of Shares held	Nil	2000
Relationship with other Director(s)	Not related to any Director	Not related to any Director

VARDHMAN ACRYLICS LIMITED

CIN: L51491PB1990PLC019212
 Registered Office: Chandigarh Road, Ludhiana 141 010 (Punjab), India.
 Phone No.: 0161-2228943-48, Fax: 0161-2601048
 E-mail: secretarial.lud@vardhman.com; Website: www.vardhman.com

**ATTENDANCE SLIP
E-VOTING PARTICULARS****28TH ANNUAL GENERAL MEETING**

I/We hereby record my/our presence at the 28th Annual General Meeting of Vardhman Acrylics Limited held at the Registered Office of the Company situated at Chandigarh Road, Ludhiana 141 010 on Thursday, the 27th September, 2018 at 02:30 p.m.

Member's Folio/DP ID-Client ID No. Member's /Proxy's name in Block Letters Member's/Proxy's Signature

Note:

1. Please complete the Folio/DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the entrance of meeting place.
2. Electronic copy of the Annual Report for 2017-18 and Notice of the Annual General Meeting (AGM) alongwith Attendance Slip and Proxy Form is being sent to all the members whose email address is registered with the Company/Depository Participant unless any member has requested for a hard copy of the same. Members receiving electronic copy and attending the AGM can print copy of this Attendance Slip.
3. Physical copy of Annual Report for 2017-18 alongwith Attendance Slip and Proxy Form is sent in permitted mode(s) to all members whose email is not registered or have requested for a hard copy.

ELECTRONIC VOTING PARTICULARS

EVSN (E-Voting Sequence Number)	USER ID / Folio No. / DP / Client ID	SEQUENCE NO.

NOTE: Please read instructions given at Point No. 21 of the Notice of 28th Annual General Meeting annexed in the Annual Report for 2017-18 of the Company, carefully before voting electronically.

VARDHMAN ACRYLICS LIMITED

CIN: L51491PB1990PLC019212
 Registered Office: Chandigarh Road, Ludhiana 141 010 (Punjab), India.
 Phone No.: 0161-2228943-48, Fax: 0161-2601048
 E-mail: secretarial.lud@vardhman.com; Website: www.vardhman.com

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

I/We being the holder(s) of.....shares of the above named Company bearing Folio No.....hereby appoint.

1. Name :Address :
E-mail Id :Signature: or failing him;
2. Name :Address :
E-mail Id :Signature: or failing him;
3. Name :Address :
E-mail Id :Signature: or failing him;

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 28th Annual General Meeting of the Company to be held on Thursday, the 27th day of September, 2018 at 02:30 p.m. at the Registered office of the Company situated at Chandigarh Road, Ludhiana 141 010 and at any adjournment thereof in respect of such resolutions as are indicated below:

RESOLUTIONS:-	
Ordinary Business	
1.	Adoption of Financial Statements for the Financial Year ended 31 st March, 2018.
2.	Declaration of Dividend on Equity Shares.
3.	Appointment of Mr. Darshan Lal Sharma as a director liable to retire by rotation.
Special Business	
4.	To enter into Related Party Transactions.
5.	Appointment of Ms. Apinder Sodhi as an Independent Director.
6.	To ratify the remuneration of Cost Auditors for the Financial Year ending March 31, 2019.
7.	To approve continuation of directorship of Mr. Shri Paul Oswal as a non-executive director of the Company.
8.	To approve continuation of directorship of Mr. Munish Chandra Gupta as a non-executive director of the Company.

Sign this day of 2018.

Signature of shareholder Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Affix Revenue
Stamp not
less than
Rs. 0.15

PUDA SECTOR 32A

VISHAL MEGA MART

ROAD TO MIG FLATS
AND TAJPUR ROAD >>>

CORPORATE
OFFICE

VARDHMAN ACRYLICS LTD.

MAIN ENTRANCE

PETROL
PUMP

LUDHIANA-CHANDIGARH ROAD

VARDHMAN
CHOWK

CHANDIGARH >>>

<<< MOTI NAGAR

OPEN GROUND

<<< JALANDHAR >>>

SAMRALA
CHOWK

>>> DELHI

<<< RAILWAY STATION, LDH

>>> BUS STAND, LDH

