



Vardhman

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VARDHMAN ACRYLICS LIMITED

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Ref. VAL: SCY: OCT: 2022-2023

Dated: 01.10.2022

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051
Scrip Code: VARDHACRLC

SUB: 32ND ANNUAL GENERAL MEETING – SCRUTINIZER REPORT

In respect of the 32nd Annual General Meeting of the Company held on 30th September, 2022, please find enclosed herewith Report of Scrutinizer dated 1st October, 2022 pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014.

Kindly note that the meeting commenced at 03:00 p.m. and concluded at 03:26 p.m.

You are requested to take the same on record.

Thanking you,
Yours faithfully,

For Vardhman Acrylics Limited

SATIN
KATYAL

(Satin Katyal)
Company Secretary

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

PAN NO.: AAACV7602E CIN: L51491PB1990PLC019212
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CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to Sections 108 and 109 of the Companies Act, 2013 and amended Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014)

To
The Chairman,
Vardhman Acrylics Limited,
Vardhman Premises,
Chandigarh Road,
Ludhiana -141010.

Subject: Consolidated Scrutinizer's Report for Remote E-voting and Electronic Voting at the 32nd Annual General meeting (AGM) of the Company held on Friday, 30th September, 2022

The Board of Directors of the Company had appointed me as Scrutinizer for remote e-voting and also for electronic voting at the AGM in their board meeting held on 16th May 2022 in respect of below mentioned Nine resolutions proposed at the 32nd AGM of the company held on Friday, 30th September, 2022 at 03.00 P.M (IST) through video conferencing/ other audio visual means.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has confirmed that the notice convening the 32nd AGM of the company along with the instructions for the remote e-voting and electronic voting at the AGM and the annual report for the financial year 2021-22 were sent through electronic mode to those members whose e-mail addresses were registered with the company/Depository Participant(s) for communication purposes in compliance with MCA Circulars dated 05th May, 2022, 14th December, 2021, 13th January, 2021, 05th May, 2020, 13th April, 2020 and 8th April, 2020 (collectively referred to as 'MCA Circulars') and SEBI circulars dated 13th May, 2022, 15th January, 2021 and 12th May, 2020 (collectively referred to as 'SEBI Circulars').

The Company has published a notice in this regard in Business Standard (news paper in English) and Desh Sewak (newspaper in Punjabi) on 09.09.2022.

Pursuant to Section 108 of the Act read with the Rules and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has provided remote

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e-voting facility and also electronic voting facility at the AGM to its members in respect of business to be transacted at AGM.

The Company had appointed Central Depository Services (India) Limited (CDSL) as the service provider, for the facility of Remote e-voting as well as electronic voting facility at the AGM to those members of the company who had not cast their vote through remote e-voting.

Cut-off date: 23rd September, 2022
Remote e-voting commencement date: 27th September, 2022 at 09.00 am
Remote e-voting end date: 29th September, 2022 at 05.00 pm

On completion of electronic voting at the AGM, the results of the remote e-voting and electronic voting by members at the AGM, on the CDSL e-voting platform were unblocked by me, downloaded and diligently scrutinized.

The management of the Company is responsible to ensure compliance with the requirements of the Act, Rules, Circulars issued by MCA & SEBI relating to remote E-voting and electronic voting at the AGM on the resolutions contained in the notice of the AGM. My responsibility as scrutinizer for the remote e-voting and electronic voting at the AGM is to report on the votes cast in favour or against the resolutions based on the available data.



1. The Results of the voting is as under:

Resolution 1: Ordinary Resolution:

Item No. 1 - To adopt Financial Statements:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
92	6,16,44,595	76.71%

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	92	61644595	0	0	61644595	100
Dissent	0	0	0	0	0	0.00
Total	92	61644595	0	0	61644595	100

RESULT FOR RESOLUTION-1

The above resolution has been passed with requisite majority.

2 The Results of the voting is as under:

Resolution 2: Ordinary Resolution:

To re-appoint Mr. Shri Paul Oswal as a director liable to retire by rotation.:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
92	6,16,44,595	76.71%

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	89	61642103	0	0	61642103	100
Dissent	3	2492	0	0	2492	0.00
Total	92	61644595	0	0	61644595	100

RESULT FOR RESOLUTION-2

The above resolution has been passed with requisite majority.



3 The Results of the voting is as under:

Resolution 3: Ordinary Resolution:

Re appointment of M/s SCV & Co. LLP, Chartered Accountants, as Statutory Auditors of the Company:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
91	6,16,43,595	76.71%

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	85	61636772	0	0	61636772	99.99
Dissent	6	6823	0	0	6823	0.01
Total	91	61643595	0	0	61643595	100

RESULT FOR RESOLUTION-3

The above resolution has been passed with requisite majority.

4 The Results of the voting is as under:

Resolution 4: Special Resolution:

To appoint Mr. Bhooshan Lal Uppal as an Independent Director of the Company:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
91	6,16,43,595	76.71%

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	85	61637217	0	0	61637217	99.99
Dissent	6	6378	0	0	6378	0.01
Total	91	61643595	0	0	61643595	100

RESULT FOR RESOLUTION-4

The above resolution has been passed with requisite majority.



5 The Results of the voting is as under:

Resolution 5: Special Resolution:

To appoint Mr. Anil Kumar as an Independent Director of the Company:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
91	6,16,43,595	76.71%

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	87	61639312	0	0	61639312	99.99
Dissent	4	4283	0	0	4283	0.01
Total	91	61643595	0	0	61643595	100

RESULT FOR RESOLUTION-5

The above resolution has been passed with requisite majority.

6 The Results of the voting is as under:

Resolution 6: Special Resolution:

To appoint Ms. Parakh Oswal as an Independent Director of the Company:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
91	6,16,43,595	76.71%

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	88	61639412	0	0	61639412	99.99
Dissent	3	4183	0	0	4183	0.01
Total	91	61643595	0	0	61643595	100

RESULT FOR RESOLUTION-6

The above resolution has been passed with requisite majority.



7 The Results of the voting is as under:

Resolution 7: Special Resolution:

To approve continuation of directorship of Mr. Shri Paul Oswal as a Non-Executive Director of the Company:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
92	6,16,44,595	76.71%

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	87	61638218	0	0	61638218	99.99
Dissent	5	6377	0	0	6377	0.01
Total	92	61644595	0	0	61644595	100

RESULT FOR RESOLUTION-7

The above resolution has been passed with requisite majority.

8 The Results of the voting is as under:

Resolution 8: Ordinary Resolution:

To enter into Related Party Transactions:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
75	13,94,435	1.74%

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	73	1391243	0	0	1391243	99.77
Dissent	2	3192	0	0	3192	0.23
Total	75	1394435	0	0	1394435	100

RESULT FOR RESOLUTION-8

The above resolution has been passed with requisite majority.



9 The Results of the voting is as under:

Resolution 9: Ordinary Resolution:

To ratify remuneration payable to Cost Auditors for the Financial Year ending 31st March, 2023:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
91	6,16,43,595	76.71%

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	87	61637220	0	0	61637220	99.99
Dissent	4	6375	0	0	6375	0.01
Total	91	61643595	0	0	61643595	100

RESULT FOR RESOLUTION-9

The above resolution has been passed with requisite majority.

I, hereby confirm that, I am maintaining the Registers received from the Service Provider electronically, in respect of the votes cast through e-voting and electronic voting at the AGM. I shall be arranging to hand over these records to you or such other person authorised by you.

Thanking You,

For Khanna Ashwani & Associates



Ashwani Kumar Khanna

Practicing Company Secretary

FCS- 3254, C.P No. 2220

Scrutinizer

UDIN: F003254D001115761

Date: 01.10.2022

Place : Ludhiana