



# Vardhman

Delivering Excellence. Since 1965.

## VARDHMAN ACRYLICS LIMITED

CHANDIGARH ROAD  
LUDHIANA-141010, PUNJAB  
T: +91-161-2228943-48  
F: +91-0161-2601048, 2220766  
E: secretarial.lud@vardhman.com

**Ref. VAL: SCY: SEP: 2024-25**

**Dated: 20.09.2024**

National Stock Exchange of India Limited,  
“Exchange Plaza”,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400051  
Scrip Code: VARDHACRLC

**SUB: 34<sup>th</sup> ANNUAL GENERAL MEETING – SCRUTINIZER REPORT**

Dear Sir/Mam,

In respect of the 34<sup>th</sup> Annual General Meeting of the Company held on 19<sup>th</sup> September, 2024, please find enclosed herewith Report of Scrutinizer dated 20<sup>th</sup> September, 2024, pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014.

Kindly note that the meeting commenced at 03:00 p.m. and concluded at 03:24 p.m.

You are requested to take the same on record.

Thanking you,  
Yours faithfully,

**For Vardhman Acrylics Limited**

**(Satin Katyal)**  
**Company Secretary**



**CONSOLIDATED SCRUTINIZER'S REPORT**

**(Pursuant to Sections 108 and 109 of the Companies Act, 2013 and amended Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014)**

To  
The Chairman,  
Vardhman Acrylics Limited,  
Vardhman Premises,  
Chandigarh Road,  
Ludhiana -141010.

**Subject: Consolidated Scrutinizer's Report for Remote E-voting and Electronic Voting at the 34<sup>th</sup> Annual General Meeting (AGM) of the Company held on Thursday, 19<sup>th</sup> September, 2024**

The Board of Directors of the Company had appointed me as Scrutinizer for remote e-voting and also for electronic voting at the AGM in their board meeting held on 24<sup>th</sup> July, 2024 in respect of below mentioned Nine (9) resolutions proposed at the 34<sup>th</sup> AGM of the company held on Thursday, 19<sup>th</sup> September, 2024 at 03.00 P.M (IST) through video conferencing/ other audio visual means.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has confirmed that the notice convening the 34<sup>th</sup> AGM of the company along with the instructions for the remote e-voting and electronic voting at the AGM and the annual report for the financial year 2023-24 were sent through electronic mode to those members whose e-mail addresses were registered with the company/Depository Participant(s) for communication purposes in compliance with MCA Circulars dated 25<sup>th</sup> September, 2023, 28<sup>th</sup> December, 2022, 05<sup>th</sup> May, 2022, 14<sup>th</sup> December, 2021, 13<sup>th</sup> January, 2021, 05<sup>th</sup> May, 2020, 13<sup>th</sup> April, 2020 and 8<sup>th</sup> April, 2020 (collectively referred to as 'MCA Circulars') and SEBI circulars dated 07<sup>th</sup> October, 2023, 05<sup>th</sup> January, 2023, 13<sup>th</sup> May, 2022, 15<sup>th</sup> January, 2021 and 12<sup>th</sup> May, 2020 (collectively referred to as 'SEBI Circulars').

The Company has published a notice in this regard in Business Standard (newspaper in English) and Desh Sewak (newspaper in Punjabi) on 29.08.2024.



Pursuant to Section 108 of the Act read with the Rules and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has provided remote e-voting facility and also electronic voting facility at the AGM to its members in respect of business to be transacted at AGM.

The Company had appointed Central Depository Services (India) Limited (CDSL) as the service provider, for the facility of Remote e-voting as well as electronic voting facility at the AGM to those members of the company who had not cast their vote through remote e-voting.

Cut-off date: 12<sup>th</sup> September, 2024  
Remote e-voting commencement date: 16<sup>th</sup> September, 2024 at 09.00 A.M.  
Remote e-voting end date: 18<sup>th</sup> September, 2024 at 05.00 P.M.

On completion of electronic voting at the AGM, the results of the remote e-voting and electronic voting by members at the AGM, on the CDSL e-voting platform were unblocked by me, downloaded and diligently scrutinized.

The management of the Company is responsible to ensure compliance with the requirements of the Act, Rules, Circulars issued by MCA & SEBI relating to remote E-voting and electronic voting at the AGM on the resolutions contained in the notice of the AGM. My responsibility as scrutinizer for the remote e-voting and electronic voting at the AGM is to report on the votes cast in favour or against the resolutions based on the available data.



1. The Results of the voting is as under:  
**Resolution 1: Ordinary Resolution:**

**Item No. 1 - To adopt Financial Statements.**

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
84	61357721	76.35

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	% age
Assent	82	61357516	0	0	61357516	100
Dissent	2	205	0	0	205	0
Total	84	61357721	0	0	61357721	100

**RESULT FOR RESOLUTION-1**

The above resolution has been passed with requisite majority.

- 2 The Results of the voting is as under:  
**Resolution 2: Ordinary Resolution:**

**To declare Dividend**

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
84	61357721	76.35

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	% age
Assent	81	61357486	0	0	61357486	100
Dissent	3	235	0	0	235	0
Total	84	61357721	0	0	61357721	100

**RESULT FOR RESOLUTION-2**

The above resolution has been passed with requisite majority.

- 3 The Results of the voting is as under:  
**Resolution 3: Ordinary Resolution:**



**To re-appoint Mr. Sachit Jain as a director liable to retire by rotation:**

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
84	61357721	76.35

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	% age
Assent	80	61306358	0	0	61306358	99.92
Dissent	4	51363	0	0	51363	0.08
Total	84	61357721	0	0	61357721	100

**RESULT FOR RESOLUTION-3**

**The above resolution has been passed with requisite majority.**

4 The Results of the voting is as under:

**Resolution 4: Ordinary Resolution:**

**To re-appoint Mr. Shri Paul Oswal as a director liable to retire by rotation:**

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
84	61357721	76.35

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	% age
Assent	82	61357516	0	0	61357516	100
Dissent	2	205	0	0	205	0
Total	84	61357721	0	0	61357721	100

**RESULT FOR RESOLUTION-4**

**The above resolution has been passed with requisite majority.**



5 The Results of the voting is as under:

**Resolution 5: Ordinary Resolution:**

To ratify remuneration payable to Cost Auditors for the financial year ending 31<sup>st</sup> March, 2025

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
84	61357721	76.35

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	% age
Assent	79	61306258	0	0	61306258	99.92
Dissent	5	51463	0	0	51463	0.08
Total	84	61357721	0	0	61357721	100

**RESULT FOR RESOLUTION-5**

The above resolution has been passed with requisite majority.

6 The Results of the voting is as under:

**Resolution 6: Ordinary Resolution:**

To enter into Related Party Transactions.:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
68	1108561	1.38

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	% age
Assent	63	1057173	0	0	1057173	95.36
Dissent	5	51388	0	0	51388	4.64
Total	68	1108561	0	0	1108561	100

**RESULT FOR RESOLUTION-6**

The above resolution has been passed with requisite majority.

7. The Results of the voting is as under:

**Resolution 7: Special Resolution:**



**To approve annual remuneration payable to a single non-executive director in excess of the limit of 50% of the total annual remuneration payable to all non-executive directors:**

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
84	61357721	76.35

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	% age
Assent	72	61305499	0	0	61305499	99.91
Dissent	12	52222	0	0	52222	0.09
Total	84	61357721	0	0	61357721	100

**RESULT FOR RESOLUTION-7**

**The above resolution has been passed with requisite majority.**

8. The Results of the voting is as under:

**Resolution 8: Special Resolution:**

**To approve continuation of directorship of Mr. Shri Paul Oswal as a Non-Executive Director of the Company:**

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
84	61357721	76.35

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	% age
Assent	81	61357416	0	0	61357416	100
Dissent	3	305	0	0	305	0
Total	84	61357721	0	0	61357721	0

**RESULT FOR RESOLUTION-8**

**The above resolution has been passed with requisite majority.**

9. The Results of the voting is as under:

**Resolution 9: Special Resolution:**



To approve continuation of directorship of Mr. Bhooshan Lal Uppal as a Non-Executive Director of the Company:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
84	61357721	76.35

	Remote E- Voting		Electronic Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	79	61348766	0	0	61348766	99.99
Dissent	5	8955	0	0	8955	0.01
Total	84	61357721	0	0	61357721	100

**RESULT FOR RESOLUTION-9**

**The above resolution has been passed with requisite majority.**

I, hereby confirm that, I am maintaining the Registers received from the Service Provider electronically, in respect of the votes cast through e-voting and electronic voting at the AGM. I shall be arranging to hand over these records to you or such other person authorised by you.

Thanking You,

For Khanna Ashwani & Associates



**Ashwani Kumar Khanna**  
**Practicing Company Secretary**  
FCS- 3254, C.P No. 2220  
Scrutinizer  
UDIN: F003254F001264316

**Date: 20.09.2024**

**Place : Ludhiana**