



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN SPECIAL STEELS LIMITED

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Ref.VSSL:SCY:SEPT:2019-20

Date: 17th September, 2019

To,

The Manager Listing Department BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street Fort, Mumbai -400001. Scrip Code: 534392	The Manager Listing Department The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051. Scrip Code: VSSL
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Subject: Intimation under Regulation 29(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir,

This is to inform you that the annual general meeting of the members of Vardhman Special Steels Limited ("Company") will be held on September 20, 2019, to seek approval of the members of the Company for, *inter alia*, fund raising by way of preferential issue of equity shares of the Company, in furtherance of item no. 6 of the notice dated August 10, 2019 for convening the annual general meeting.

The members of the Company will, *inter alia*, consider and approve the offer, issuance and allotment of 46,29,629 (Forty Six Lakh Twenty Nine Thousand Six Hundred and Twenty Nine) equity shares having a face value of INR 10 (Indian Rupees Ten) per equity share for an aggregate amount of INR 49,99,99,932 (Indian Rupees Forty Nine Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred Thirty Two only) to Aichi Steel Corporation, Japan by way of a preferential allotment on private placement basis.

This intimation letter is being issued pursuant to Regulation 29(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This intimation letter will be uploaded on the website of the Company at www.vardhmansteel.com.

The Board at its meeting held on August 10, 2019 had approved the said proposal and the same has also been informed to the Stock Exchanges.

You are requested to take the same on your record.

Thanking You,
Yours faithfully,
For VARDHMAN SPECIAL STEELS LIMITED


(SONAM TANEJA)
Company Secretary

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

PAN NO.: AADCV4812B CIN: L27100PB2010PLC033930
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