

## **DETAILS OF BUSINESS**

Vardhman Holdings Limited was incorporated on 27.12.1962 as a Public Limited Company under the name “Vardhman Spinning and General Mills Limited”. The Company was engaged in the business of various kinds of Yarns and Fabric. Pursuant to a Scheme of Arrangement and Demerger, as approved by the Hon’ble High Court of Punjab and Haryana at Chandigarh vide its Order dated 04.03.2005, the ‘Textiles Undertaking’ of the Company stood transferred to Vardhman Textiles Limited (earlier known as Mahavir Spinning Mills Limited) w.e.f. the ‘Appointed Date’ i.e. 01.04.2004. The Company was left with its investments only. The Company is now in the business of investments in various Securities and is a Non-Deposit Taking Systemically Important NBFC (NBFC ND-SI) under the RBI Act.