



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN ACRYLICS LIMITED

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Ref. VAL:SCY:JAN:2020-21

Dated: 18-Jan-2021

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051
Scrip Code: VARDHACRLC

Subject: Newspaper publication of Financial Results for the Quarter/ Nine Months ended December 31, 2020.

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of the newspapers publication of Financial Results for the Quarter/ Nine Months ended December 31, 2020 published in "Desh Sewak" and "Business Standard" on January 17, 2021 and January 18, 2021 respectively.

This is for your information and records.

Thanking you,
FOR VARDHMAN ACRYLICS LIMITED

(SATIN KATYAL)
COMPANY SECRETARY



YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

PAN NO.: AAACV7602E CIN: L51491PB1990PLC019212
WWW.VARDHMAN.COM

Immobilise unregistered digital lending apps



FRANKLY SPEAKING

HARSH ROONGTA

"Sir, the police are here with a notice for you," my building's security guard informed me in a scared voice. His fright rubbed off on even an educated person like me for a minute before my rational mind confirmed that there could not possibly be anything to worry about. When I went downstairs to meet the policeman, I discovered he had brought a notice for a court hearing for a case filed by me against a former domestic worker who had stolen some things from my residence. I had completely forgotten about the case as the stolen goods had been recovered and restored to me.

Forget lack of faith, there is fear of the law enforcement machinery even among educated, sophisticated, middle-class people. This is so even in a state like Maharashtra where the law-enforcement machinery is in far better shape than in the rest of the country. The context is the spate of suicides committed by borrowers of digital lending apps. The borrowers felt pressured by the forged notices of "FIRs" or "court cases" sent by the collection teams of these apps. The lack of faith and even fear of the law enforcement machinery is so pervasive that the borrowers readily believed the police would not only register FIRs for loan default of a few thousand rupees but also act on them.

These digital loan apps also collected on defaults by social shaming within the borrower's circle of friends and relatives. Their contacts were taken from the borrower's mobile at the time of lending.

All lending entities need to register either with the Reserve Bank of India (RBI) as a non-banking finance com-

pany (NBFC) or under the money lending Act of the respective state government. The digital lending apps in question are reportedly not registered either with the RBI or with the respective state government.

The demand for such small loans is normally met by locally well-connected people who act as unregistered money-lenders. They have a strong influence over local law enforcement agencies who look the other way as the lenders use a mix of threats and intimidation to collect overdues. Digital lending apps have simply taken the next step. When the threat itself is enough to collect on overdues, why pay the local law enforcement agencies anything at all? They forge the required documents. The perception that the law enforcement agencies work hand in glove with such unregistered lenders is enough to force the defaulting borrowers to pay up.

Digital lending platforms, if well regulated, have the potential to provide convenient and much-needed access to small loans in an efficient manner at reasonable costs. The RBI has now set up a working group on digital lending, including lending through online platforms and mobile apps.

The working group will not be able to do anything about the law enforcement machinery, but it can and should look at ways and means to identify, isolate, and immobilise unregistered dig-

ital lenders. The identification of digital lenders should occur at the point where it intersects with the regulated banking or payment app systems. Most banks and regulated payment apps have sophisticated software systems that use artificial intelligence which can identify money lending activities by clients. If, on enquiry, it becomes clear that those clients are not registered with either the RBI or a state government, their access to the banking and payment systems should be cut off. This step will go a long way towards reducing the issues being faced by borrowers from unregistered digital lending apps without affecting the genuine, registered lending apps.

The writer heads Fee Only Investment Advisers LLP, a Sebi-registered investment adviser

People want more cash in hand

Taxpayers expect relief in the form of higher minimum exemption limit and expanded deductions

BINDISHA SARANG

Even as India strives to recover from the Covid-19-induced economic crisis, all eyes are now on Finance Minister (FM) Nirmala Sitharaman's Union Budget on February 1. Indians across age, gender, and economic classes are looking forward to relief in the form of incentives, benefits, and tax-rate cuts.

Women: Voicing the aspirations of many, Smita Wilson, a Mumbai-based private-sector executive, says, "Lower tax rates, an increase in exemption limit, or at least an increase in deduction under Section 80C should be considered. The FM should also bring back separate tax slabs for women." Until 2011-12, women and men had different income tax slabs, with the former paying slightly less. But this was done away with from 2012-13.

One popular demand is that the tax deduction available under Section 80 should be raised. Tapati Ghose, partner, Deloitte India says, "The deduction under Section 80 — Section 80C, 80CCC and 80 CCD (1) — should be raised beyond ₹1.5 lakh. This will put more cash in the hands of the middle-income group." Most want the new limit to be ₹2.5 lakh. Wilson wants a special "Upskilling Fund" for women.

Youth: The youth are looking for concessions around loans. Arriel Waghele, a 20-plus from Mumbai, says, "This Budget should increase the concessions on education loans." The interest component of an education loan EMI is allowed as a deduction under Section 80E. The youth want tax relief on the principal repaid as well. Other youth desire reduced Goods and Services Tax (GST) on electronic items such as mobile phones, laptops, etc.



"Until a few years ago, women had separate tax slabs and lower tax rates. This should be brought in again, as data shows Covid-19 has impacted women more"

SMITA WILSON, Pvt sector executive

"Government needs to bring technology into education by giving free internet, tablets, and mobile devices to students, against the backdrop of study-from-home"

ARRIEL WAGHELE, Pvt sector executive

"THOSE WHO HAVE CHOSEN THE REGULAR TAX REGIME AND FALL IN THE ₹5-10 LAKH SALARY BRACKET ARE TAXED AT 20%. THIS SHOULD BE BROUGHT DOWN TO 10%, TO PROVIDE SUPPORT TO THE MIDDLE-INCOME GROUP"

TAPATI GHOSE, Partner, Deloitte India

"THE MULTIPLE SECTIONS DEALING WITH VARIOUS PENSION PRODUCTS — INSURERS' SCHEMES AND NPS SUPERANNUATION FUNDS — SHOULD BE CONSOLIDATED. ALL PENSION PRODUCTS SHOULD BE TREATED UNIFORMLY"

TARUN CHUGH, MD & CEO, Bajaj Allianz Life Insurance

Senior citizens: This has been a difficult year for senior citizens. Retired teacher Prabhajamma B, says, "Our ten-

ants requested rent reduction due to Covid-19, so our income has declined. I want enhanced deduction for income from house property." Many senior and super-senior citizens rely on small-savings instruments for a regular income. Prabhajamma says, "Interest income from these investments is taxable in investors' hands. The elderly should be exempted. Pension should be exempt too."

Salaried class: Covid has put a strain on everyone's pocket. Says Mayur Kashalkar, a human resource professional: "I look

forward to tax relief through changes in tax rates or slabs. Also, enhanced deductions to keep up with increasing medical costs will help. The present limit of ₹5,000 on health check-ups can be raised."

WHAT DO EXPERTS WANT

Health insurance: Due to the pandemic, everyone now realises the importance of health insurance. Says Sanjay Datta,

chief of underwriting, claims and reinsurance, ICICI Lombard General Insurance: "Limits should be expanded to get better tax breaks on health insurance." Relief is available under Section 80D on premium paid on health insurance.

Natural calamities occur frequently. Datta adds, "The purchase of home insurance would increase if some tax breaks were available on its premium."

Life insurance: Life insurance, too, has become an essential purchase. Says Tarun Chugh, managing director, Bajaj Allianz Life: "With more people buying term plans, it is the ideal time for the government to consider

BUDGET INSIGHT OUT 2021-22
BREAKING NEW GROUND

FACT THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED
PIONEERS IN PROGRESS (A Government of India Enterprise), Regd. Office: Eloor
CORPORATE MATERIALS, FACT-PD ADMINISTRATIVE BUILDING, UDYOGAMANDAL-683501, KOCHI, KERALA
E-mail: eldos@facttd.com | jaykumar@facttd.com. Website: www.facttd.co.in, Phone: 0484-2568122 / 2568123

NOTICE INVITING e-TENDERS
Online competitive two bid tenders are invited for the following works through www.eprocure.gov.in

1) Fabrication, erection & painting of 800/750 NB, CS pipe line with all fittings, drain lines, inspection holes, isolation valves etc. from Pollution Control office (Fert) to Hyam Plant (Petro), at FACT Udyogamandal.
Tender No:3012/2020-2021/E22827, e-tender ID : 2021_FACT_610162_1

2) Construction of drainage network at MKK Nair hall in FACT Udyogamandal Township
Tender No : 3009/2020-2021/E22828, e-tender ID : 2021_FACT_610164_1

Last date & time for submission of bids: 08.02.2021 at 11.00 hrs.
The complete bidding process will be online (e-tendering) only. All the notifications, Time extension, Corrigendum, Addendum etc. if any, regarding this tender hereafter will be hosted in the website only and will not be published in newspapers.
sd/-
SM(Ma)C
Date:16.01.2021

GANESHA ECOSPHERE LIMITED
CIN: L51109UP19877PLC009090
Regd. Office: Raipur (Rania), Kalpi Road, Dist. Kanpur Dehat (U.P.) -209304
E-mail: secretariat@ganeshhaecosphere.com, Website: www.ganeshhaecosphere.com
Tel. No. 0512-255505-06, Mobile No. +91 9198708383, Fax No. 0512-2555293

NOTICE
Notice is hereby given, pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on **Monday, 25th January, 2021** to *inter-alia*, consider and approve the Unaudited Standalone and Consolidated Financial Results (Provisional) of the Company for the Quarter and Nine Months ended 31st December, 2020. This information shall also be available on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed and on the website of the Company (www.ganeshhaecosphere.com).

For Ganesha Ecosphere Limited
Sd/-
(Bharat Kumar Sajhani)
Company Secretary
Place: Kanpur
Date: 16.01.2021

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

AUCTION OF STATE GOVERNMENT SECURITIES
The following State Governments/Union Territory have offered to sell 5 to 20 years securities by way of auction for an aggregate amount of **₹11,956.00 crore** (Face Value).

| Sr. No. | State/Union Territory | Amount to be raised (₹ cr) | Additional borrowing (Green Shoe) option (₹ cr) | Tenure (in years) | Type of auction |
|---------|-----------------------|----------------------------|---|-------------------|-----------------|
| 1. | Bihar | 2,000 | - | 5 | Yield based |
| 2. | Goa | 100 | - | 10 | Yield based |
| 3. | Karnataka | 1,000 | - | 12 | Yield based |
| | | 1,000 | - | 16 | Yield based |
| 4. | Madhya Pradesh | 1,000 | - | 16 | Yield based |
| 5. | Meghalaya | 106 | - | 10 | Yield based |
| 6. | Telangana | 750 | 250 | 20 | Yield based |
| 7. | Uttar Pradesh | 3,000 | - | 10 | Yield based |
| 8. | West Bengal | 3,000 | - | 15 | Yield based |
| | Total | 11,956 | | | |

The auction will be conducted on Reserve Bank of India Core Banking Solution (E-Kuber) in multiple-price format on **January 19, 2021 (Tuesday)**. For further details please refer to RBI press release dated **January 14, 2021 (Thursday)** on RBI website (www.rbi.org.in).

"Don't get cheated by E-mails/SMSs/Calls promising you money"

| क्र.सं. | कामाचे नांव | अंदाजित किंमत रुपये | मसुदयेचा पारता | ई-निविदा उपलब्ध करालाची | ई-निविदा पुरव बेटक | निविदा पुरव बेटक |
|---------|--|---------------------|---|-----------------------------|--------------------|---|
| 1. | सोलापूर महानगरपालिका वेथील नारकेय जलतला तलावा सलतील अवशिल जलतील अपचार केंद्र (MPSC/UPSC) विकसिल काले. | १५,५४,५६०/- | सोलापूर महानगरपालिका, सोलापूर पोस्टेकील 'ब-१' अं अला सारकील नोंदीकृत अला सारकील बांधकाम विभागाकील योग्य सार नोंदीकृत केंद्र दार | दि.१८/०१/२०२१ ते १९/०२/२०२१ | नाही | |
| 2. | सोलापूर सलतील जुना सलबंद कोलेज व आलाकोट रोड वील (सोलेकील कोलेज व हुमान काव्याचा) बाजूल अंशालेना कोलेज आलाकृत योग्य सारकी (सोलापूर अडिकुपी सारकील अंशालेना) | १२,१८,९११/- | सोलापूर महानगरपालिका, सोलापूर पोस्टेकील 'ब-१' अं अला सारकील नोंदीकृत अला सारकील बांधकाम विभागाकील योग्य सार नोंदीकृत केंद्र दार | दि.१८/०१/२०२१ ते १९/०२/२०२१ | नाही | |
| 3. | सोलापूर महानगरपालिकेकी बी. सुदारण अट नौसरी नौसरी झरत सारक. | २,८४,५१,५०८/- | सोलापूर महानगरपालिका, सोलापूर पोस्टेकील 'ब-१' अं अला सारकील नोंदीकृत अला सारकील बांधकाम विभागाकील योग्य सार नोंदीकृत केंद्र दार | दि.१८/०१/२०२१ ते १९/०२/२०२१ | दि.१८/०१/२०२१ | अनुपलब्ध अला सारकील बांधकाम विभागाकील योग्य सार नोंदीकृत केंद्र दार |

सोलापूर महानगरपालिका, सोलापूर पोस्टेकील 'ब-१' अं अला सारकील नोंदीकृत अला सारकील बांधकाम विभागाकील योग्य सार नोंदीकृत केंद्र दार
1. <http://www.mahatenders.gov.in>
1. पावले विवेक सुभाषकाजी माडू सारकील अला सारकील बांधकाम विभागाकील कामकाजाकील वेथील
2. <http://www.solapurcorporation.gov.in>

सही / -
आयुक्त, सोलापूर महानगरपालिका, सोलापूर

Vardhman VARDHMAN ACRYLICS LIMITED
Delivering Excellence. Since 1965.
Regd. Office : Chandigarh Road, Ludhiana-141 010.
CIN: L51491PB1990PLC019212, PAN: AAACV7602E
Website: www.vardhman.com, Email: secretariat.lud@vardhman.com

Unaudited Financial Results for the quarter and nine months ended 31st December, 2020

| Sr. No. | Particulars | Quarter Ended 31st Dec, 2020 | Quarter Ended 30th Sept, 2020 | Quarter Ended 31st Dec, 2019 | Nine Months Ended 31st Dec, 2020 | Nine Months Ended 31st Dec, 2019 | Year Ended 31st March, 2020 |
|---------|--|------------------------------|-------------------------------|------------------------------|----------------------------------|----------------------------------|-----------------------------|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Total Income from Operations | 84.59 | 68.23 | 88.66 | 186.81 | 269.10 | 360.98 |
| 2 | Net Profit / (Loss) for the period (before Tax and Exceptional items) | 19.40 | 6.01 | 5.76 | 26.05 | 36.73 | 47.86 |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional items) | 19.40 | 6.01 | 5.76 | 26.05 | 36.73 | 47.86 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional items) | 14.83 | 4.67 | 7.75 | 20.00 | 35.21 | 46.27 |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 14.83 | 4.67 | 7.75 | 20.00 | 35.21 | 45.99 |
| 6 | Paid up Equity Share Capital | 80.36 | 80.36 | 80.36 | 80.36 | 80.36 | 80.36 |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | | | | | | 275.06 |
| 8 | Earnings Per Share (of Rs. 10/- each) (in Rs.) (not annualized): (a) Basic (b) Diluted | 1.84 1.84 | 0.58 0.58 | 0.96 0.96 | 2.49 2.49 | 4.38 4.38 | 5.76 5.76 |

Note: The above is an extract of the detailed format of quarterly and nine months financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of quarterly and nine months financial results are available on the website of the Stock Exchange i.e. www.nseindia.com and on website of the Company i.e. www.vardhman.com.

FOR VARDHMAN ACRYLICS LIMITED
Sd/-
S.P. Oswal
(Chairman)
Place : Ludhiana
Date : 16.01.2021

SIEMENS

Notice of 63rd Annual General Meeting and Book Closure

Notice is hereby given that the 63rd Annual General Meeting ("AGM") of Siemens Limited ("the Company") will be held on **Friday, 12th February 2021 at 4.30 p.m. (IST)** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the business as set out in the Notice of AGM dated 15th January 2021, in compliance with the applicable provisions of the Companies Act, 2013 ("Act") read with General Circular No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April 2020, 13th April 2020, 5th May 2020 and 13th January 2021, respectively, issued by the Ministry of Corporate Affairs and relevant provisions of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Circular No. SEBI/HO/CFD/CMD1/CIR/PI/2020/79 dated 12th May 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/PI/2021/11 dated 15th January 2021, issued by SEBI.

The Annual Report alongwith the Notice of AGM is available on the Company's website www.siemens.co.in as well as on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the website of National Securities Depository Limited ("NSDL") - www.evoting.nsdl.com.

The instructions for attending the AGM through VC / OAVM and the manner of e-voting is provided in the Notice convening the AGM for Members who have registered their e-mail address as also for those Members who hold shares in physical form or who have not registered their e-mail address.

Members holding shares in physical form and who have not yet registered their e-mail address are requested to register the same with the Company by sending an e-mail to corporate-secretariat.in@siemens.com / csq-unit@tsrdarashaw.com by submitting the requisite documents as mentioned in the Notice convening the AGM. Members holding shares in electronic form are requested to get their e-mail address registered with their respective Depository Participant ("DP").

Members holding shares in physical form and who are yet to register/update their bank account details for electronic receipt of dividend amount directly into their bank accounts, are requested to get the same registered with the Company by submitting the requisite documents as mentioned in the Notice convening the AGM to csq-unit@tsrdarashaw.com. Members holding shares in electronic form are requested to get their bank account details registered/ updated with their respective DP.

Pursuant to the provisions of Section 91 of the Act and Regulation 42 of the Listing Regulations the Register of Members and Share Transfer Books of the Company shall remain closed from **Friday, 29th January 2021 to Friday, 12th February 2021** (both days inclusive) for the purpose of determining the entitlement of Members for payment of dividend for FY 2019-20, if declared at the AGM. The dividend, if declared, will be paid from **Tuesday, 16th February 2021**, to those Members who hold shares in physical form and whose name appears on the Company's Register of Members as holders of Equity Shares on **Thursday, 28th January 2021** and in respect of shares held in electronic form, to the Beneficial Owners of the shares as at the close of business hours on **Thursday, 28th January 2021** as per details to be furnished by NSDL and Central Depository Services (India) Limited.

Members are also requested to note that pursuant to the provisions of the Finance Act, 2020, the Company would be required to deduct tax at source ("TDS") in respect of payment of dividend to its Members, if so declared at the ensuing AGM, at the prescribed rates. The Company has already made a communication in this regard to the Members and the same is available under the Investors Relations section on the Company's website.

In case of any query with regard to registration / updation of bank account details or e-mail address, Members may contact on corporate-secretariat.in@siemens.com / csq-unit@tsrdarashaw.com and for matters related to TDS on dividend, Members may contact on corporate-secretariat.in@siemens.com / csq-exemptforms2@tsrdarashaw.com.

In case of any difficulty or queries connected with attending the AGM through VC / OAVM or e-voting, Members may refer the Frequently Asked Questions (FAQs) for Members and e-Voting User Manual for Members available at the "Downloads" section of www.evoting.nsdl.com or may also contact NSDL at its toll free no.: (1800 1020 990/1800 22 44 30) or contact Ms. Pallavi Mhatre, Manager, NSDL at evoting@nsdl.co.in

For Siemens Limited
Ketan Thaker
Company Secretary
Date : 17th January 2021

Siemens Limited
CIN: L28920MH1957PLC010839
Regd. Office: Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai - 400030
Tel.: +91 22 6251 7000 | Fax: +91 22 2436 2403
Contact / E-mail: Corporate-Secretariat.in@siemens.com / www.siemens.co.in/contact
Website: www.siemens.co.in

