

VARDHMAN SPECIAL STEELS LIMITED

Registered Office: Vardhman Premises, Chandigarh Road,
Ludhiana-141 010 (Punjab), India
Tel No: 0161-2228943-48, Fax: 0161-2601048
PAN: AADCV4812B, CIN: 127100PB2010PLC033930
Email: secretarial.lud@vardhman.com
Website: www.vardhman.com /www.vardhmansteel.com

NOTICE OF AGM, BOOK CLOSURE AND E-VOTING DETAILS

tice is hereby given that the 9th Annual General Meeting of the Members Vardhman Special Steels Limited is scheduled to be held on Friday, 20th September, 2019 at 10:00 a.m. at Regd. Office, Vardhman Premises Chandigarh Road, Ludhiana-141010.

Pursuant to the provisions of Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer Books of the Company will remain closed from Monday, 9th September, 2019 to Friday, 20th September, 2019 (both days inclusive) as Annual Book Closure.

Further, pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through E-voting Services. The facility of casting the votes by members using an electronic voting system from a place other than the venue of the meeting ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).

In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolutions placed by the Company on e-voting system.

The Annual Report of the Company including Notice of the AGM of the Company, Attendance Slip and Proxy Form can be downloaded from the website of the Company www.vardhman.com /www.vardhmansteel.com. Physical copies of Annual Report for F.Y. 2018-19 have been sent to all other members at their registered address in the permitted mode. The dispatch of Annual Report has been completed on Tuesday, 27th August, 2019

All the members are informed that:

- The remote e-voting period shall commence from Tuesday, 17th September, 2019 from 9:00 a.m. and shall end on Thursday, 19th September, 2019 at 5:00 p.m;
- The cut-off date for determining the eligibility to vote by electroni means is Friday, 13th September, 2019;
- iii. Any person, who acquires shares and becomes member of the Company after 27th August, 2019 i.e. date considered for dispatch of the Notice of AGM and holding shares as of the cut-off date i.e. Friday, 13th September, 2019, may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com. However, if a person is already registered with CDSL for e-voting then existing user ID and password can be used for casting vote;
- Members may note that:
- a) The remote e-voting module shall be disabled by CDSL after the aforesaid date and time for e-voting and once the vote on a resolution is cast by the member, the member shall not be allowed to change it
- b) The facility for voting through ballot paper shall be made available at the
- c) The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date;
- d) The members who have cast their vote by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their vote again; and
- e) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper;
- The Chairman shall, in the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their voting by availing the remote e-voting facility.
- g) The Scrutinizer shall upon the conclusion of the e-voting period, unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company. The result of the resolution passed at the AGM will be declared within 48 working hours from the scool unless of AGM. working hours from the conclusion of AGM.

In the case of any queries on e-voting, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at www.evotingindia.com under help section or write an e-mail to helpdesk.evoting@cdslindia.com or contact CDSL at the following toll free no.:1800-200-5533

For any queries you may contact the following:-

Contact Person: Ms. Sonam Taneja

Company Secretary Designation: Registered Office, Vardhman Premises Address:

Chandigarh Road, Ludhiana-141010, Punjab

Secretarial,lud@vardhman.com E-mail:

0161-2228943-48 Phone No.:

Place: Ludhiana

Date: 27.08.2019

By order of the Board of Directors

(Sonam Taneja) **Company Secretary** CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT DATED DECEMBER 10, 20 DATED DECEMBER 17, 2018 FOR THE ATTENTION OF THE EQUITY

S.I.CAPITAL & FINANCIAL SERVICE Registered Office: 64, Monlieth Road, Egmore, Chennai, Tamil Nao
Phone No.: +91-44-28415438,28415439,42145840; Website: http://
Email.ld: info@sicapital.co.in clin: L87190TN1994PLCO
In compliance with Regulations 3(1) and 4 read with Regulations 13(4),
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 10 compliance with regulations 13(4),
SEBI (Substantial Acquisition upto 7,80,000 Equity Shares from the
of S.I.CAPITAL & FINANCIAL SERVICES LIMITED (TARGET;
by Sharewealth Securities Limited (ACQUIRER COMP)

OPEN OFFER FOR ACQUISITION OF UP TO 7,80,000 FULLY PAID-UP EQUITY SHARES VALUE OF RS.10 (RUPEES TEN) EACH REPRESENTING 26,00% OF THE EQUITY SH S.I.CAPITAL & FINANCIAL SERVICES LIMITED HEREINAFTER REFERRED TO AS "TAR SHAREWEALTH SECURITIES LIMITED (HEREINAFTER REFERRED TO AS "THE AC SHAREWEALTH SECURITIES LIMITED (HEREINAFTER REFERRED TO AS "THE AC ACCORDANCE WITH REGULATION 3(1) AND 4 OF THE SECURITIES EXCHANGE ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEN This Corrigendum to Detailed Public Statement is being issued by CapitalSquare Advisors Offer") on behalf of the Acquirer, in respect of the open offer to the Equity Shareholders of Statement is the statement of the Equity Shareholders of Statement is 13(4), 14(3) and 15(2) of The Securities and Exchange Board of India, Takeovers) Regulations, 2011 and Subsequent Amendments Thereto ("SEBI (SAST) Regulations and Compunction with The Detailed Public Statement in relation to this offer Dated Deberged in conjunction with The Detailed Public Statement in relation to this offer Dated Deberged in the Business Standard (English) (All Editions), Business Standard (Hind) (Mumbai Edition) and Makkal Kural (Tamil) (Chennai Edition) on December 10, 2018.

The terms used in this Corrigendum to the DPS and DLoO have the same meaning as issued earlier, unless otherwise specified.

REVISION OF THE OFFER PRICE:

In view of the parameters considered and presented in DLoO in terms of Regulation 8(2) of the opinion of the Acquirer and Manger to the Offer, ₹ 16/- per equity share is decided as prices mentioned therein. However, pursuant to delay in receipt of prior approval from payment to the eligible shareholders by 98 days, an interest at the rate of 10% (ten percent i.e., Re. 0.43 has been added to the price.

Therefore in view of the above the Offer Price of ₹ 16.50/-per equity share is justified in (SAST) Regulations

Note: SEBI vide its Letter No. SEBI/HO/CFD/DCR-2/OW/P/2018/13437/1 dated May 2 to pay the interest @ 10% p.a for delay FINANCIAL ARRANGEMENT:

Pursuant to increase in offer price, additional amount of Rs 1,00,000/- has been depost Mahindra Bank Limited, 27 BKC, C27 G Block, Bandra Kurla Complex, Bandra (East) Mun aggregate of the additional amount (Rs. 1,00,000) and the amount of Rs 31,50,000/- (Ru Only) originally deposited by the Acquirer in the Escrow Account, is more than 25% of rev by the Acquirer under this Offer (assuming full acceptance of this Offer); The total revise (Rupees Thirty Two Lakh Fifty Thousand Only) of the revised maximum consideration pays SCHEDULE OF ACTIVITY:

The Public Shareholders of the Target Company are requested to note that the changes connection with DPS are as under:

a) A schedule of some of the major activities relating to the Offer is as under:

Activities	Original Schedu	
	Date	Day
Date of the PA	December 03, 2018	Monda
Publication of Detailed Public Statement in newspapers	December 10, 2018	Monda
Last date of filing of the Draft Letter of Offer with the SEBI	December 17, 2018	Monda
Last date of a Competing Offer#	January 01, 2019	Tuesd
SEBI observation on Draft Letter of Letter	January 08, 2019	Tuesd
Identified Date*	January 10, 2019	Thurso
Date by which the Letter of Offer will be dispatched to the shareholders	January 17, 2019	Thurso
Last date by which Board of the Target shall give its recommendation	January 22, 2019	Tuesd
Last date for revising the Offer Price / Offer Size	January 22, 2019	Tueso
Advertisement of Schedule of Activities for Open Offer, status of statutory and other approvals in newspapers and sending the same to SEBI, Stock Exchanges and Target Company	January 23, 2019	Wedne
Date of commencement of tendering period	January 24, 2019	Thurs
Date of closing of tendering period	February 06, 2019	Wedne
Date by which all requirement including payment of consideration would be completed	February 21, 2019	Thurs

Note: The schedule of activity has been calculated from August 20, 2019, being the August 20, 2019 by the Acquirer from the Target Company, and SEBI vide letter dates for commencement of the Tendering Period not later than 12 working days of receipt refer to the Statutory & other Approvals for further details.

- 1. Reference to the various dates as mentioned in the DPS. Draft Letter of Offer should mentioned above. All other terms and conditions remain unchanged.
- 2. The Acquirer accepts full responsibility for the information contained in this Corrigion accept responsibility for the obligations of the Acquirer laid down in the Regulations, as a 3. This Corrigendum is expected to be available on the SEBI website at http://www.sebi.go

For further details, please refer to the Letter of Offer issued by the Acquirer.

Issued by the Manager to the Offer on behalf of the Acquirer CAPITALSCUARE

MANAGER TO THE OFFER: CAPITALSQUARE ADVISORS PRIVATE LIMITED 208, 2nd Floor, AARPEE Center, MIDC Road No 11, CTS
Maharashtra, India. Tel: +91-22-66849999 Fax: +91
Website: www.capitalsquare.in Email Id: tanmoy.banerje Contact Person: Mr. Tanmoy Banerjee SEBI Registratio

Date: August 27, 2019 Place: Mumbal