



Ref. VAL: SCY: OCT: 2023-24

Dated: 26.10.2023

To,
National Stock Exchange of India Limited,
“Exchange Plaza”, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051, Maharashtra.
Scrip Code: VARDHACRLC

SUB: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in its meeting held today i.e. 26th October, 2023, has inter alia, based on the recommendation of the Nomination and Remuneration Committee and/ or Audit Committee, approved the following:

1. Appointment of Mr. Vivek Gupta as a Whole-time Director (WTD) of the Company:

Mr. Vivek Gupta (DIN: 10366909), presently CFO of the Company has been elevated to the position of a Whole- time Director on the Board of the Company w.e.f. 1st November, 2023 for a term of five (5) years. His appointment shall be subject to the approval of the Members of the Company.

On the appointment of Mr. Vivek Gupta as a Whole time Director, he will cease to be CFO of the Company.

2. Appointment of Mr. Raish Shaikh as CFO of the Company:

Mr. Raish Shaikh, who is presently working as Chief Manager (Commercial), has been designated as CFO of the Company w.e.f. 1st November, 2023.

3. Appointment of Mr. Sanjeev Jain as an Independent Director of the Company:

Mr. Sanjeev Jain (DIN: 01242929) has been appointed as an Independent Director of the Company for a consecutive term of five (5) years w.e.f 1st November, 2023.



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN ACRYLICS LIMITED

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The disclosures as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, with respect to appointment of Whole Time Director, Independent Director and Change in Chief Financial Officer is enclosed herewith as **Annexure – A**.

The meeting of the Board of Directors commenced at 11:15 a.m. and concluded at 12:40 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Vardhman Acrylics Limited

(Satin Katyal)
Company Secretary



Annexure A

Sr. No	Particulars	Details
1	Name of Director	Mr. Vivek Gupta
2	Reason for change viz. appointment, resignation, removal, death or otherwise	- Appointment as a Whole time Director of the Company. - Cessation as a CFO of the Company.
3	Date of appointment/cessation & term of appointment	- Appointment as a WTD for a term of five (5) years with effect from 1 st November, 2023. - Cessation as a CFO of the Company w.e.f. 1 st November, 2023.
4	Brief profile (in case of appointment)	Mr. Vivek Gupta is a Bachelor of Engineering (Hons.) from Punjab Engineering College, Chandigarh and is a MBA from Panjab University, Chandigarh. He is associated with the Company since 2014 and before that he was working as Vice-President (Commercial) in Vardhman Textiles Limited. He is having an experience of more than 30 years in dealing with financial and commercial matters.
5	Disclosure of relationships between directors	Mr. Vivek Gupta neither has any pecuniary relationship nor is related to other Director/ KMP of Company.
6	Information as required pursuant to Circular No. NSE/ CML/2018/24 issued by the National Stock Exchange of India Ltd., dated 20 th June, 2018	Mr. Vivek Gupta is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any such other authority.



Annexure A

Sr. No	Particulars	Details
1	Name of Director	Mr. Sanjeev Jain
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as an Independent Director of the Company
3	Date of appointment & term of appointment	for a consecutive term of five (5) years with effect from 1 st November, 2023.
4	Brief profile (in case of appointment)	Mr. Sanjeev Jain has done B.Com (Hons) from Panjab University, Chandigarh and Chartered Accountancy from the Institute of Chartered Accountants of India (ICAI). Mr. Jain is having a rich experience of more than 30 years in field of Statutory Audits, Internal Audit, Concurrent Audits and Stock Audits. Mr. Jain has handled Statutory Central & Branches Audit of various reputed nationalized banks.
5	Disclosure of relationships between directors	Mr. Sanjeev Jain neither has any pecuniary relationship nor is related to other Director/ KMP of Company.
6	Information as required pursuant to Circular No. NSE/CML/2018/24 issued by the National Stock Exchange of India Ltd., dated 20 th June, 2018	Mr. Sanjeev Jain is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any such other authority.



Annexure A

Sr. No	Particulars	Details
1	Name of Chief Financial Officer	Mr. Raish Shaikh
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as the Chief Financial Officer of the Company.
3	Date of appointment & term of appointment	1 st November, 2023
4	Brief profile (in case of appointment)	Mr. Raish Shaikh is working as a Chief Manager (Commercial) at the plant of the Company at Jhagadia. He has been associated with the Company for the last 26 years looking after the Finance, Accounts and Commercial functions of the Plant of the Company.
5	Disclosure of relationships between directors	Mr. Raish Shaikh neither has any pecuniary relationship nor is related to other Director/ KMP of Company.
6	Information as required pursuant to Circular No. NSE/ CML/2018/24 issued by the National Stock Exchange of India Ltd., dated 20 th June, 2018	NA