

Form No. MGT-9					
EXTRACT OF ANNUAL RETURN					
As on the Financial Year ended on 31st March, 2020					
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]					
I. REGISTRATION AND OTHER DETAILS:					
	i) CIN	L51491PB1990PLC019212			
	ii) Registration Date	24th December 1990			
	iii) Name of the Company	VARDHMAN ACRYLICS LIMITED			
	iv) Category / Sub-Category of the Company	Company Limited by Shares			
	v) Address of the Registered office and contact details	Vardhman Premises, Chandigarh Road, Ludhiana - 141010			
	vi) Whether listed company	Yes (National Stock Exchange of India Limited)			
	vii) Name, Address and Contact details of Registrar and Transfer Agent, if any.	M/s. MCS Share Transfer Agent Limited CIN NO. U67120WB2011PLC165872 Address: 201, D Wing, 2nd Floor Gokul Industrial Estate Building Sagbaug, Marol, Co-op Industrial Area B/H Times Square, Andheri East, Mumbai-400 059 Ph: 022-28516020/6021/6022/6023 E-mail : subodh@mcsregistrars.com			
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY					
All the business activities contributing 10 % or more of the total turnover of the company, given below:-					
Sl. No.	Name and Description of main products /services	NIC Code of the Product/service	% to total turnover of the Company		
1	Manufacture of man-made fibres.	2030	92.63%		
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -					
SR. No.	Name and Address of the Company	CIN/GLN	Holding /Subsidiary /Associate Company	% of shares held	Applicable Section
1	Vardhman Textiles Limited, Vardhman Premises, Chandigarh Road, Ludhiana -141010	L17111PB1973PLC003345	Holding Company	70.74%	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2019)				No. of Shares held at the end of the year (31.03.2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	30	0	30	0.00	30	0	30	0.00	0.00
b) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt (s).	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corporate	60,249,130	0	60,249,130	74.97	60,249,130	0	60,249,130	74.97	0.00
e) Banks/Fis	0	0	0	0.00	0	0	0	0.00	0.00
f) Others	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (A) (1):-	60,249,160	0	60,249,160	74.97	60,249,160	0	60,249,160	74.97	0.00
(2) Foreign									
a) NRIs - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other- Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks/Fis	0	0	0	0.00	0	0	0	0.00	0.00
e) Others	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (A) (2):-	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoters (A)= (A)(1)+(A)(2)	60,249,160	0	60,249,160	74.97	60,249,160	0	60,249,160	74.97	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks/Fis	5,000	0	5,000	0.01	0	0	0	0.00	-0.01
c) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt (s).	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Portfolio Investors	60,627	0	60,627	0.08	60,627	0	60,627	0.08	0.00
j) Foreign Institutional Investors	0	0	0	0.00	0	0	0	0.00	0.00
k) Others (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total (B)(1):-	65,627	0	65,627	0.08	60,627	0	60,627	0.08	-0.01
2. Non Institutions									
a) Bodies Corporate	3,946,722	0	3,946,722	4.91	3,417,624	0	3,417,624	4.25	-0.66
i) Indian	3,946,722	0	3,946,722	4.91	3,417,624	0	3,417,624	4.25	-0.66
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals	15,655,706	1,410	15,657,116	19.48	16,293,340	1,410	16,294,750	20.28	0.79
i) Individual shareholders holding nominal share capital up to Rs 2 lakh.	9,308,648	1,410	9,310,058	11.58	9,220,799	1,410	9,222,209	11.48	-0.11

ii) Individual shareholders holding nominal share capital in excess of Rs. 2 lakh.	6,347,058	0	6,347,058	7.90	7,072,541	0	7072541	8.80	0.90
c) Any Other (specify)	445,111	10	445,121	0.55	341,575	10	341,585	0.43	-0.13
i) Non-Resident Indians	393,111	0	393,111	0.49	291,575	0	291575	0.36	-0.13
ii) Trusts & Foundations	52,000	10	52,010	0.06	50,000	10	50010	0.06	0.00
Sub-Total (B)(2)	20,047,539	1,420	20,048,959	24.95	20,052,539	1,420	20,053,959	24.95	0
Total Public Shareholding (B)= (B)(1)+(B)(2)	20,113,166	1,420	20,114,586	25.03	20,113,166	1,420	20,114,586	25.03	0.00
						0			
C) Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	80,362,326	1,420	80,363,746	100.00	80,362,326	1,420	80,363,746	100.00	0.00

ii) Shareholding of Promoters

Name of Shareholders	Shareholding at the beginning of the Year (01.04.2019)			Shareholding at the end of the Year (31.03.2020)			% Change in Shareholding during the year
	No. of Shares	% of total Shares of the Company	% of Shares pledged/encumbered to total Shares	No. of Shares	% of total Shares of the Company	% of Shares pledged/encumbered to total Shares	
VARDHMAN TEXTILES LIMITED	56,851,144	70.74	0	56,851,144	70.74	0	0.00
VARDHMAN HOLDINGS LIMITED	733,762	0.91	0	733,762	0.91	0	0.00
SANTON FINANCE & INVESTMENT COMPANY LIMITED	100	0.00	0	100	0.00	0	0.00
DEVAKAR INVESTMENT & TRADING COMPANY PRIVATE LIMITED	2,593,484	3.23	0	2,593,484	3.23	0	0.00
MAHAVIR SPINNING MILLS PRIVATE LIMITED	100	0.00	0	100	0.00	0	0.00
FLAMINGO FINANCE & INVESTMENT COMPANY LIMITED	100	0.00	0	100	0.00	0	0.00
RAMANIYA FINANCE & INVESTMENT COMPANY LIMITED	100	0.00	0	100	0.00	0	0.00
ADISHWAR ENERPRISES LLP	10	0.00	0	10	0.00	0	0.00
SHRI PAUL OSWAL	10	0.00	0	10	0.00	0	0.00
SHAKUN OSWAL	10	0.00	0	10	0.00	0	0.00
SACHIT JAIN	10	0.00	0	10	0.00	0	0.00
VTL INVESTMENTS LIMITED	70,330	0.09	0	70,330	0.09	0	0.00
TOTAL	60,249,160	74.97	0	60,249,160	74.97	0	0.00

(iii) Change of Promoters' Shareholding (Please specify, if there is no change)- there are no changes in Promoter's Shareholding during FY 2019-20.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No	Name	Shareholding		Date	Increase/decrease in shareholding	Reason of Change	Cumulative shareholding during the year	
		No. of share at the beginning /end of year	% of total shares of the Company				No. of share at the beginning /end of year	% of total shares of the Company
1	SHIV PARSHAD AGGARWAL	273,532	0.34	1-Apr-19				
				5-Apr-19	1,950	Purchase	275,482	0.34
				12-Apr-19	1,337	Purchase	276,819	0.34
				19-Apr-19	695	Purchase	277,514	0.35
				26-Apr-19	900	Purchase	278,414	0.35
				3-May-19	100	Purchase	278,514	0.35
				10-May-19	950	Purchase	279,464	0.35
				17-May-19	1,689	Purchase	281,153	0.35
				24-May-19	1,000	Purchase	282,153	0.35
				31-May-19	400	Purchase	282,553	0.35
				7-Jun-19	150	Purchase	282,703	0.35
				14-Jun-19	800	Purchase	283,503	0.35
				21-Jun-19	1,565	Purchase	285,068	0.36
				28-Jun-19	3,156	Purchase	288,224	0.36
				5-Jul-19	1,850	Purchase	290,074	0.36
				12-Jul-19	1,450	Purchase	291,524	0.37
				19-Jul-19	6,976	Purchase	298,500	0.37
				26-Jul-19	2,500	Purchase	301,000	0.38
				2-Aug-19	1,515	Purchase	302,515	0.38
				9-Aug-19	4,000	Purchase	306,515	0.38
				16-Aug-19	2,500	Purchase	309,015	0.43
				23-Aug-19	35,416	Purchase	344,431	0.49
				30-Aug-19	47,057	Purchase	391,488	0.53
				6-Sep-19	36,503	Purchase	427,991	0.56
				13-Sep-19	21,035	Purchase	449,026	0.56
				11-Oct-19	3,659	Purchase	452,685	0.57
				18-Oct-19	5,175	Purchase	457,860	0.57
				29-Nov-19	43,700	Purchase	501,560	0.62
				6-Dec-19	74,500	Purchase	576,060	0.72
				13-Dec-19	45,821	Purchase	621,881	0.77
				20-Dec-19	60,106	Purchase	681,987	0.85
				27-Dec-19	36,709	Purchase	718,696	0.89
				31-Dec-19	1,304	Purchase	720,000	0.90
				10-Jan-20	700	Purchase	720,700	0.90
				17-Jan-20	3,227	Purchase	723,927	0.90
				24-Jan-20	8,500	Purchase	732,427	0.91
				31-Jan-20	8,200	Purchase	740,627	0.92

				7-Feb-20	1,000	Purchase	741,627	0.92
				14-Feb-20	1,300	Purchase	742,927	0.92
				21-Feb-20	600	Purchase	743,527	0.93
				28-Feb-20	1,100	Purchase	744,627	0.93
				6-Mar-20	1,100	Purchase	745,727	0.93
				13-Mar-20	25,280	Purchase	771,007	0.96
				20-Mar-20	99,351	Purchase	870,358	1.08
		921,458	1.15	31-Mar-20	51,100	Purchase	921,458	1.15
2	NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED	917,855	1.14	1-Apr-19				
		917,855	1.14	31-Mar-20	0	NIL Movement during year	917,855	1.14
3	RITU GARG	550,000	0.68	1-Apr-19				
				7-Jun-19	500	Sale	549,500	0.68
				24-Jan-20	500	Purchase	550,000	0.68
		550,000	0.68	31-Mar-20			550,000	0.68
4	RATHI TECHSERVICES PRIVATE LIMITED	500,000	0.62	1-Apr-19				
		500,000	0.62	31-Mar-20	0	NIL Movement during year	500,000	0.62
5	GAURAV GARG	356,000	0.44	1-Apr-19				
		356,000	0.44	31-Mar-20	0	NIL Movement during year	356,000	0.44
6	OSWAL WOOLEN MILLS LIMITED	255,500	0.32	1-Apr-19				
		255,500	0.32	31-Mar-20	0	NIL Movement during year	255,500	0.32
7	COUNTER CYCLICAL INVESTMENTS PRIVATE LIMITED	250,000	0.31	1-Apr-19	0			
		250,000	0.31	31-Mar-20	250,000	NIL Movement during year	250,000	0.31
8	KESHAV GARG	232,810	0.29	1-Apr-19				
				5-Apr-19	190	Purchase	233,000	0.29
				31-May-19	500	Sale	232,500	0.29
				7-Jun-19	1,927	Sale	230,573	0.29
				14-Jun-19	340	Sale	230,233	0.29
				24-Jan-20	767	Purchase	231,000	0.29
		231,000	0.29	31-Mar-20				
9	SATYA PAL GARG	213,373	0.27	1-Apr-19				
		213,373	0.27	31-Mar-20	0	NIL Movement during year	213,373	0.27
10	NARINDER BAJAJ*	0	0	1-Apr-19				

				22-Nov-19	203993	Purchase	203,993	0.25
		203993	0.25	31-Mar-20				
11	MAZBEEN I CONTRACTOR**	240,006	0.30	1-Apr-19				
				20-Sep-19	100,000	Sale	140,006	0.17
		140,006	0.17	31-Mar-20				

* Not in TOP 10 shareholders as on 01.04.2019. The same is reflected above since the shareholder was one of TOP 10 shareholder as on 31.03.2020.

** Ceased to be in Top 10 as on 31.09.2019. The same was reflected In Top 10 as on 01.04.2019.04.2020

(v) Shareholding of Directors and Key Managerial Personnel:

Sr No	Name	Shareholding		Date	Increase / decrease in shareholding	Reason of Change	Cumulative Shareholding during the year	
		No. of shares at the beginning /end of year	% of total shares of the Company				No. of shares at the beginning /end of year	% of total shares of the Company
A.	DIRECTORS							
1	SHRI PAUL OSWAL	10	0	1-Apr-19				
		10	0	31-Mar-20	0	Nil Movement during the year	10	0
2	SACHIT JAIN	10	0	1-Apr-19				
		10	0	31-Mar-20	0	Nil Movement during the year	10	0
3	DARSHAN LAL SHARMA	2000	0	1-Apr-19				
		0	0	31-Mar-20	0	Nil Movement during the year	2000	0.002
4	MUNISH CHANDRA GUPTA	0	0	1-Apr-19				
		0	0	31-Mar-20	0	Nil Movement during the year	0	0
5	SANJIT PAUL SINGH	0	0	1-Apr-19				
		0	0	31-Mar-20	0	Nil Movement during the year	0	0
6	SURINDER KUMAR BANSAL	0	0	1-Apr-19				
		0	0	31-Mar-20	0	Nil Movement during the year	0	0
8	APINDER SODHI	0	0	1-Apr-19				
		0	0	31-Mar-20	0	Nil Movement during the year	0	0
B.	KEY MANAGERIAL PERSONNEL							
1	BAL KRISHAN CHOUDHARY (M.D)	0	0	1-Apr-19				
		0	0	31-Mar-20	0	Nil Movement during the year	0	0
2	VIVEK GUPTA (CFO)	0	0	1-Apr-19				
		0	0	31-Mar-20	0	Nil Movement during the year	0	0
3	SATIN KATYAL (CS)*	0	0	1-Apr-19				
				31-Mar-20	0	Nil Movement during the year	0	0

* Mr. Satin Katyal was appointed as Company Secretary of the Company w.e.f. 06.05.2019.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Rs. in lacs

Indebtedness at the beginning of the financial year (01.04.2019)	Secured Loans excluding deposits *	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	7,538,937.25	-	-	7,538,937.25
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)		-	-	-
Change in Indebtedness during the financial year		-	-	-
*Addition	6,649,347.74	-	-	6,649,347.74
*Reduction		-	-	-
Net Change		-	-	-
Indebtedness at the end of the financial year (31.03.2020)	14,188,284.99	-	-	14,188,284.99
i) Principal Amount				
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)		-	-	-

* Cash Credit Bank Accounts

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Rs. in lacs

Sl.No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
		B.K. CHOUDHARY (MD)	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	80.76	80.76
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	10.68	10.68
	(c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	
2	Stock Option	-	
3	Sweat Equity	-	
4	Commission		
	- as % of profit	43.80	43.80
	- others, specify	-	0
5	Others, please specify	-	0
	Total (A)		135.24

B. Remuneration to other directors:

Rs. in lacs

Sl.No.	Particulars of Remuneration	Name of Directors				Total Amount
		M.C Gupta	S.P Singh	S.K. Bansal	Apinder Sodhi	
	1. Independent Directors					
	Fee for attending board/committee meetings	3.25	2.25	2.05	1.80	9.35
	Commission	0	0	0	0	0
	Others, please specify	0	0	0	0	0
	Total (1)	3.25	2.25	2.05	1.80	9.35
	2. Other Non-Executive Directors					

	Fee for attending board/committee meetings	0	0	0		0
	Commission	0	0	0		0
	Others, please specify	0	0	0		0
	Total (2)	0	0	0		0
	Total (B)=(1+2)	3.25	2.25	2.05	1.80	9.35
	Total Managerial Remuneration					144.59

C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

Rs. in lacs

Sl.No.	Particulars of Remuneration	Key Managerial Personnel		
		Company Secretary	CFO	Total
1	Gross salary	Satin Katyal (06.05.2019 to 31.03.2020)	Vivek Gupta	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	4.00	38.34	42.34
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission	0		
	- as % of profit	0	0	0
	- others, specify	0	0	0
5	Others, please specify	0	0	0
	Total	4.00	38.34	42.34

VII Penalties / Punishment/ Compounding of offences:

NIL

Type	Section of the Companies Act		Details of Penalty /Punishment/Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal Made, if any (give details)
A. COMPANY					
Penalty	Nil		Nil	Nil	Nil
Punishment	Nil		Nil	Nil	Nil
Compounding	Nil		Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil		Nil	Nil	Nil
Punishment	Nil		Nil	Nil	Nil
Compounding	Nil		Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil		Nil	Nil	Nil
Punishment	Nil		Nil	Nil	Nil
Compounding	Nil		Nil	Nil	Nil