

**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**As on the Financial Year ended on 31st March 2018**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies  
(Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i)	CIN	L51491PB1990PLC019212
ii)	Registration Date	24th December 1990
iii)	Name of the Company	VARDHMAN ACRYLICS LIMITED
iv)	Category / Sub-Category of the Company	Company limited by shares
v)	Address of the Registered office and contact details	Vardhman Premises, Chandigarh Road, Ludhiana - 141010
vi)	Whether listed company	Yes (NSE)
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any.	<b>M/s. Mcs Share Transfer Agent Limited</b> <b>CIN NO.</b> U67120WD2011PLC65872 <b>Address:</b> 12/1/5, Manoharpukur Road Ground Floor, Kolkata 700026 <b>PHONE NOs:</b> 033-40724051/55 <b>FAX NO.</b> 033-40724050 <b>Email id:</b> subodh@mcsregistrars.com, subodh.mcsstra@gmail.com

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company, given below:-

Sr. No.	Name and Description of main products /services	NIC Code of the Product/service	% to total turnover of the Company
1	Manufacture of man-made fibres.	2030	93.76%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

Sr. No.	Name and Address of the Company	CIN/GLN	Holding /Subsidiary / Associate Company	% of shares held	Applicable Section
1	Vardhman Textiles Limited, Vardhman Premises, Chandigarh Road, Ludhiana -141010	L17111PB1973 PLC003345	Holding Company	70.74%	2(87)



Vardhman

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2017)				No. of Shares held at the end of the year (31.03.2018)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	30	0	30	0.00	30	0	30	0.00	0.00
b) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt (s).	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corporate	60,249,130	0	60,249,130	74.97	60,249,130	0	60,249,130	74.97	0.00
e) Banks/Fis	0	0	0	0.00	0	0	0	0.00	0.00
f) Others	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-total (A) (1):-</b>	<b>60,249,160</b>	<b>0</b>	<b>60,249,160</b>	<b>74.97</b>	<b>60,249,160</b>	<b>0</b>	<b>60,249,160</b>	<b>74.97</b>	<b>0.00</b>
<b>(2) Foreign</b>									
a) NRIs - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other- Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks/Fis	0	0	0	0.00	0	0	0	0.00	0.00
e) Others	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-total (A) (2):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Shareholding of Promoters (A)= (A)(1)+(A)(2)</b>	<b>60,249,160</b>	<b>0</b>	<b>60,249,160</b>	<b>74.97</b>	<b>60,249,160</b>	<b>0</b>	<b>60,249,160</b>	<b>74.97</b>	<b>0.00</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	21,373	0	21,373	0.03	213,558	0	213,558	0.27	0.24
b) Banks/Fis	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt (s).	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Foreign Portfolio Investors	60,627	0	60,627	0.08	60,627	0	60,627	0.08	0.00
j) Foreign Institutional Investors	4,770	0	4,770	0.01	33,579	0	33,579	0.04	0.03
k) Others (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-Total (B)(1):-</b>	<b>86,770</b>	<b>0</b>	<b>86,770</b>	<b>0.11</b>	<b>307,764</b>	<b>0</b>	<b>307,764</b>	<b>0.39</b>	<b>0.28</b>
<b>2. Non Institutions</b>									
a) Bodies Corporate									
i) Indian	3,651,716	0	3,651,716	4.54	3,465,053	0	3,465,053	4.31	-0.23
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital up to ₹ 2 lakh.	10,754,632	11,910	10,766,542	13.40	9,498,791	0	9,498,791	11.81	-1.59
ii) Individual shareholders holding nominal share capital in excess of ₹ 2 lakh.	5,300,775	0	5,300,775	6.60	6,384,450	0	6,384,450	7.94	1.35
c) Any Other (specify)									
i) Non-Resident Indians	253,773	0	253,773	0.32	405,518	0	405,518	0.50	0.18
ii) Trusts & Foundations	55,000	10	55,010	0.07	53,010	10	53,000	0.07	0.00
<b>Sub-Total (B)(2)</b>	<b>20,015,896</b>	<b>11,920</b>	<b>20,027,816</b>	<b>24.92</b>	<b>19,806,822</b>	<b>1,420</b>	<b>19,805,402</b>	<b>24.64</b>	<b>-0.28</b>
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>20,102,666</b>	<b>11,920</b>	<b>20,114,586</b>	<b>25.03</b>	<b>20,114,586</b>	<b>1,420</b>	<b>20,113,166</b>	<b>25.03</b>	<b>0.00</b>
<b>C) Shares held by Custodian for CD₹ &amp; ADRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Grand Total (A+B+C)</b>	<b>80,351,826</b>	<b>11,920</b>	<b>80,363,746</b>	<b>100.00</b>	<b>80,363,746</b>	<b>1,420</b>	<b>80,362,326</b>	<b>100.00</b>	<b>0.00</b>

ii) Shareholding of Promoters

Name of Shareholders	Shareholding at the beginning of the Year (01.04.2017)			Shareholding at the end of the Year (31.03.2018)			% Change in Shareholding during the year
	No. of Shares	% of total Shares of the Company	% of Shares pledged/encumbered to total Shares	No. of Shares	% of total Shares of the Company	% of Shares pledged / encumbered to total Shares	
VARDHMAN TEXTILES LIMITED	56,851,144	70.74	0	56,851,144	70.74	0	0.00
VARDHMAN HOLDINGS LIMITED	733,762	0.91	0	733,762	0.91	0	0.00
SANTON FINANCE & INVESTMENT COMPANY LIMITED	100	0.00	0	100	0.00	0	0.00
DEVAKAR INVESTMENT & TRADING CO. (P) LTD.	2,593,484	3.23	0	2,593,484	3.23	0	0.00
MAHAVIR SPINNING MILLS PRIVATE LIMITED	100	0.00	0	100	0.00	0	0.00
FLAMINGO FINANCE & INVESTMENT COMPANY LIMITED	100	0.00	0	100	0.00	0	0.00
RAMANIYA FINANCE & INVESTMENT COMPANY LIMITED	100	0.00	0	100	0.00	0	0.00
ADISHWAR ENTERPRISES LLP	10	0.00	0	10	0.00	0	0.00
SHRI PAUL OSWAL	10	0.00	0	10	0.00	0	0.00
SHAKUN OSWAL	10	0.00	0	10	0.00	0	0.00
SACHIT JAIN	10	0.00	0	10	0.00	0	0.00
VTL INVESTMENTS LIMITED	70,330	0.09	0	70,330	0.09	0	0.00
<b>TOTAL</b>	<b>60,249,160</b>	<b>74.97</b>	<b>0</b>	<b>60,249,160</b>	<b>74.97</b>	<b>0</b>	<b>0.00</b>





(iii) Change of Promoters' Shareholding (Please specify, if there is no change)- There were No changes in Promoter's Shareholding during FY 2017-18.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name	Shareholding		Date	Increase/decrease in shareholding	Reason of Change	Cumulative shareholding during the year	
		No. of share at the beginning/ end of year	% of total shares of the Company				No. of share at the beginning/ end of year	% of total shares of the Company
1	NAHAR CAPITAL AND FINANCIAL SERVICES LTD	917,855	1.14	1-Apr-17				
		917,855	1.14	31-Mar-18	0	NIL Movement during year	917,855	1.14
2	RATHI TECHSERVICES PRIVATE LIMITED	500,000	0.62	1-Apr-17				
		500,000	0.62	31-Mar-18	0	NIL Movement during year	500,000	0.62
3	RITU GARG**	0	0.00	1-Apr-17				
				26-May-17	39180	Purchase	39,180	0.05
				2-Jun-17	63032	Purchase	102,212	0.13
				9-Jun-17	15788	Purchase	118,000	0.15
				16-Jun-17	16792	Purchase	134,792	0.17
				23-Jun-17	6508	Purchase	141,300	0.18
				30-Jun-17	5000	Purchase	146,300	0.18
				14-Jul-17	14635	Purchase	160,935	0.18
				21-Jul-17	4065	Purchase	165,000	0.21
				1-Sep-17	157000	Purchase	322,000	0.40
				15-Sep-17	1318	Purchase	323,318	0.40
				22-Sep-17	1682	Purchase	325,000	0.40
				17-Nov-17	72179	Purchase	397,179	0.49
				24-Nov-17	7821	Purchase	405,000	0.50
				2-Feb-18	5000	Purchase	410,000	0.51
				9-Feb-18	2500	Purchase	412,500	0.51
				23-Mar-18	9000	Purchase	421,500	0.52
				31-Mar-18	34000	Purchase	455,500	0.57
		455,500	0.57	31-Mar-18				
4	RAJEEV MANILAL SANGOI	298,643	0.37	1-Apr-17				
		298,643	0.37	31-Mar-18	0	NIL Movement during year	298,643	0.37
5	OSWAL WOOLEN MILLS LTD.	255,500	0.32	1-Apr-17				
		255,500	0.32	31-Mar-18	0	NIL Movement during year	255,500	0.32
6	MAZBEEN I CONTRACTOR	240,006	0.29	1-Apr-17				
		240,006	0.29	31-Mar-18	0	NIL Movement during year	255,500	0.29
7	SHIV PARSHAD AGGARWAL**	111,341	0.13	1-Apr-17				
				7-Apr-17	23,039	Purchase	134380	0.17
				14-Apr-17	25,184	Purchase	159564	0.20
				21-Apr-17	10,998	Purchase	170562	0.21
				26-May-17	1,000	Purchase	171562	0.21
				2-Jun-17	1,000	Purchase	172562	0.21
				7-Jul-17	300	Purchase	172862	0.22
				14-Jul-17	100	Purchase	172962	0.22
				4-Aug-17	800	Purchase	173762	0.22
				11-Aug-17	1,690	Purchase	175452	0.22
				18-Aug-17	5,400	Purchase	180852	0.23
				25-Aug-17	1,880	Purchase	182732	0.23
				1-Sep-17	3,200	Purchase	185932	0.23
				8-Sep-17	1,681	Purchase	187613	0.23
				15-Sep-17	310	Purchase	187923	0.23
				22-Sep-17	2,972	Purchase	190895	0.24
				30-Sep-17	5,700	Purchase	196595	0.24

# Vardhman Acrylics Limited



Sr. No.	Name	Shareholding		Date	Increase/decrease in shareholding	Reason of Change	Cumulative shareholding during the year	
		No. of share at the beginning/ end of year	% of total shares of the Company				No. of share at the beginning/ end of year	% of total shares of the Company
				6-Oct-17	8,300	Purchase	204895	0.25
				13-Oct-17	16,837	Purchase	221732	0.28
				20-Oct-17	2,000	Purchase	223732	0.28
				27-Oct-17	4,720	Purchase	228452	0.28
				3-Nov-17	2,000	Purchase	230452	0.29
				10-Nov-17	2,300	Purchase	232752	0.29
				17-Nov-17	2,700	Purchase	235452	0.29
				24-Nov-17	1,600	Purchase	237052	0.29
				1-Dec-17	200	Purchase	237252	0.30
				8-Dec-17	400	Purchase	237652	0.30
				15-Dec-17	500	Purchase	238152	0.30
				22-Dec-17	100	Purchase	238252	0.30
				31-Dec-17	50	Purchase	238302	0.30
		238,902	0.30	31-Mar-18				
8	SATYA PAL GARG	213,373	0.27	1-Apr-17				
		213,373	0.27	31-Mar-18	0	NIL Movement during year	213,373	0.27
9	SATYA PAL GARG (HUF)	151,300	0.19	1-Apr-17				
		151,300	0.19	31-Mar-18	0	NIL Movement during year	151,300	0.19
10	SANT LAL MALIK**	142,800	0.17	1-Apr-17				
				1-Sep-17	8,000	Purchase	150,800	0.19
		150,826	0.19	31-Mar-18	26	Purchase	150,826	0.19
11	MANISH SITARAM LUHARUKA *	150,000	0.16	1-Apr-16				
		150,000	0.19	31-Mar-17	0	NIL Movement during year	150,000	0.19
12	SANDEEP RAVINDRA SHAH *	150,000	0.16	1-Apr-16				
		150,000	0.19	31-Mar-17	0	NIL Movement during year	150,000	0.19
13	AMBIT CAPITAL PRIVATE LIMITED *	225,329	0.28	1-Apr-17				
				21-Apr-17	-10000	Sale	215,329	0.27
				28-Apr-17	-10000	Sale	205,329	0.26
				5-May-17	5744	Purchase	211,073	0.26
				19-May-17	-1869	Sale	209,204	0.26
				4-Aug-17	6037	Purchase	215,241	0.27
				1-Sep-17	-47	Sale	215,194	0.27
				15-Sep-17	-84	Sale	215,110	0.27
				5-Jan-18	-215110	Sale	0	0.00
		0	0.00	31-Mar-18				

\* Ceased to be in TOP 10 list as on 31.03.2018. The same is reflected above since the shareholder was one of TOP 10 shareholders as on 01.04.2017.

\*\* Not in TOP 10 shareholders as on 01.04.2017. The same is reflected above since the shareholder was one of TOP 10 shareholder as on 31.03.2018.



Vardhman

## Vardhman Acrylics Limited

### (v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name	Shareholding		Date	Increase/decrease in shareholding	Reason of Change	Cumulative shareholding during the year	
		No. of share at the beginning/end of year	% of total shares of the Company				No. of share at the beginning/end of year	% of total shares of the Company
<b>A. DIRECTORS</b>								
1	SHRI PAUL OSWAL	10	0	1-Apr-17				
		10	0	31-Mar-18	0	Nil Movement during the year	10	0
2	SACHIT JAIN	10	0	1-Apr-17				
		10	0	31-Mar-18	0	Nil Movement during the year	10	0
3	DARSHAN LAL SHARMA	0	0	1-Apr-17				
		2000	0	31-Mar-18	0	Purchase	2000	0
4	MUNISH CHANDRA GUPTA	20000	0	1-Apr-17				
		0	0	31-Mar-18	0	Sale	0	0
5	SANJIT PAUL SINGH	0	0	1-Apr-17				
		0	0	31-Mar-18	0	Nil Movement during the year	0	0
6	SURINDER KUMAR BANSAL	0	0	1-Apr-17				
		0	0	31-Mar-18	0	Nil Movement during the year	0	0
7	GEETA MATHUR*	0	0	1-Apr-17				
		0	0	31-Mar-18	0	Nil Movement during the year	0	0
8	APINDER SODHI**	0	0	1-Apr-17				
		0	0	31-Mar-18	0	Nil Movement during the year	0	0
<b>B. KEY MANAGERIAL PERSONNEL</b>								
1	BAL KRISHAN CHOUDHARY (M.D)	0	0	1-Apr-17				
		0	0	31-Mar-18	0	Nil Movement during the year	0	0
2	VIVEK GUPTA (CFO)	0	0	1-Apr-17				
		0	0	31-Mar-18	0	Nil Movement during the year	0	0
3	BUCHITA VIJ (CS)***	0	0	1-Apr-17				
		0	0	31-Mar-18	0	Nil Movement during the year	0	0
4	ANKUR GAUBA (CS)***	0	0	1-Apr-17				
		0	0	31-Mar-18	0	Nil Movement during the year	0	0

\* The Term of Geeta Mathur as Independent Director expired on 22nd September, 2017

\*\* Apinder Sodhi has been appointed as Director w.e.f November 1, 2017

\*\*\* Ruchita Vij, Company Secretary resigned from the company w.e.f. August 28, 2017 and Mr. Ankur Gauba has been appointed as Company Secretary in her place w.e.f. February 5, 2018



**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in ₹)

Indebtedness at the beginning of the financial year (01.04.2017)	Secured Loans excluding deposits*	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	8,830,143.12	-	-	8,830,143.12
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>	-	-	-	-
* Addition	4,450,859.89	-	-	4,450,859.89
* Reduction	-	-	-	-
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year (31.03.2018)</b>	-	-	-	-
i) Principal Amount	13,281,002.97	-	-	13,281,002.97
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	13,281,002.97

\* Cash Credit Bank Accounts

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(₹ in Lakhs)

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/Manager B.K. Choudhary (MD)	Total Amount
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	50.64 6.30 -	50.64 6.30
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify	27.60 -	27.60 0
5	Others, please specify	-	0
	<b>Total (A)</b>		<b>84.54</b>
	<b>Ceiling as per the Act (5%)</b>		<b>237.18</b>



## Vardhman Acrylics Limited

### B. Remuneration to other directors:

(₹ in Lakhs)

Sl. No.	Particulars of Remuneration	Name of Directors					Total Amount
		M.C. Gupta	S.P. Singh	S.K. Bansal	Geeta Mathur	Apinder Sodhi	
1.	<b>Independent Directors</b>						
	Fee for attending board/committee meetings	3.20	1.80	1.15	0.25	0.70	7.10
	Commission	0	0	0	0	0	0
	Others, please specify	0	0	0	0	0	0
	<b>Total (1)</b>	<b>3.20</b>	<b>1.80</b>	<b>1.15</b>	<b>0.25</b>	<b>0.70</b>	<b>7.10</b>
2.	<b>Other Non-Executive Directors</b>						
	Fee for attending board/committee meetings	0	0	0	0	0	0
	Commission	0	0	0	0	0	0
	Others, please specify	0	0	0	0	0	0
	<b>Total (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total (B)=(1+2)</b>	<b>3.20</b>	<b>1.80</b>	<b>1.15</b>	<b>0.25</b>	<b>0.70</b>	<b>7.10</b>
	<b>Total Managerial Remuneration</b>						<b>91.64</b>
	<b>Overall Ceiling as per the Act (11%)</b>						<b>521.80</b>

### C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

(₹ in Lakhs)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	Company Secretary	CFO	
		N.A.	Ankur Gauba (Appointed w.e.f. February 5, 2018)	Ruchita Vij (Resigned w.e.f. August 28, 2017)	Vivek Gupta	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		0.97	2.09	31.85	33.94
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		0	0.00	0	0
	(c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961		0	0.00	0	0
2	Stock Option		0	0.00	0	0
3	Sweat Equity		0	0.00	0	0
4	Commission					
	- as % of profit		0	0.00	0	0
	- others, specify		0	0.00	0	0
5	Others, please specify		0	0.00	0	0
	<b>Total</b>		<b>0.97</b>	<b>2.09</b>	<b>31.85</b>	<b>33.94</b>

### VII Penalties/Punishment/Compounding of offences: NIL

	Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give details)
A.	<b>COMPANY</b>					
	Penalty	Nil	Nil	Nil	Nil	Nil
	Punishment	Nil	Nil	Nil	Nil	Nil
B.	<b>DIRECTORS</b>					
	Penalty	Nil	Nil	Nil	Nil	Nil
	Punishment	Nil	Nil	Nil	Nil	Nil
C.	<b>OTHER OFFICERS IN DEFAULT</b>					
	Penalty	Nil	Nil	Nil	Nil	Nil
	Punishment	Nil	Nil	Nil	Nil	Nil
	Compounding	Nil	Nil	Nil	Nil	Nil