



Vardhman

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VARDHMAN ACRYLICS LIMITED

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Ref. VAL:SCY:MAR:2023-24

Dated: 30-03-2024

National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), MUMBAI-400 051
Scrip Code: VARDHACRLC

SUB: INTIMATION UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Mr. B.K. Choudhary (DIN No: 00307110) was appointed as a Managing Director of the Company for a term of 5 years w.e.f. 1st April, 2019. His term of appointment as a Managing Director is going to complete on 31st March, 2024. On completion of his term, he shall cease to be Managing Director of the Company at the end of 31st March, 2024.

Further, the Board of Directors of the Company, based on the recommendation of the Nomination & Remuneration Committee, in its meeting held today i.e. 30th March, 2024, has appointed Mr. Choudhary as a Vice-Chairman of the Company with effect from 1st April, 2024. He will be a Non-Executive Non-Independent Director on the Board of the Company, liable to retire by rotation. His appointment shall be subject to approval by the Members of the Company.

Further, pursuant to Circular No. NSE/ CML/2018/24 dated 20th June, 2018 we would like to inform you that Mr. Choudhary is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such Authority.

The disclosures as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, with respect to appointment of Mr. Choudhary as Non-Executive Non-Independent Director is enclosed herewith as **Annexure – A**.

The meeting of the Board of Directors commenced at 10:45 a.m. and concluded at 11:20 a.m.

Kindly take the same on record.

Thanking You,
Yours faithfully,

For Vardhman Acrylics Limited

(Satin Katyal)
Company Secretary

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

PAN NO.: AAACV7602E CIN: L51491PB1990PLC019212

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Annexure - A

Sr. No	Particulars	Details
1	Name of Director	Mr. Bal Krishan Choudhary
2	Reason for change viz. appointment, resignation, removal, death or otherwise	- Appointment as Vice-Chairman of the Company, a Non-Executive Non-Independent Director. - Cessation as a Managing Director of the Company.
3	Date of appointment/ cessation & term of appointment	- Appointment as a Non-Executive Non-Independent Director with effect from 1 st April, 2024, liable to retire by rotation. - Cessation as a Managing Director of the Company at the end of 31 st March, 2024.
4	Brief profile (in case of appointment)	Mr. Bal Krishan Choudhary is a Bachelor of Science from Panjab University, Chandigarh and is an MBA (Gold Medalist) from Jodhpur University, Jodhpur. He is having a rich and varied experience of more than 50 years in Chemical, Textile and Steel Industry. He has been associated with the Company since its inception, leading the team responsible for setting - up of the Acrylic Fibre Plant of the Company at Jhagadia. He was instrumental in negotiating the technology for the plant and finalizing its location. In August 1999, he became President & Executive Director of the Company and has been its Managing Director since May, 2008.
5	Disclosure of relationships between directors	He is not related to any other Director of Company.