



# Vardhman

Delivering Excellence. Since 1965.

## VARDHMAN ACRYLICS LIMITED

CHANDIGARH ROAD  
LUDHIANA-141010, PUNJAB  
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F: +91-0161-2601048, 2220766  
E: secretarial.lud@vardhman.com

**Ref. VAL: SCY: NOV: 2020-21**

**Dated: 17.11.2020**

**National Stock Exchange of India Limited,**

"Exchange Plaza", Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400 051, Maharashtra.  
Fax No.: 022-26598237 and 26598155  
Email Id: cmlist@nse.co.in  
**Scrip Code - VARDHACRLC**

**Subject: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a standalone basis, in the format specified in the accounting standards for the half year ended 30<sup>th</sup> September, 2020.

Thanking you,

Yours faithfully,

**For VARDHMAN ACRYLICS LIMITED**

*Satin Katyal*

**(Satin Katyal)  
Company Secretary**



YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

PAN NO.: AAACV7602E CIN: L51491PB1990PLC019212

WWW.VARDHMAN.COM

**Related Party disclosure for Vardhman Acrylics Limited on a Standalone basis - Half year ended 30<sup>th</sup> September, 2020.**

In accordance with the requirements of IND AS 24, on Related Party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are:

Related party and their relationship:-

**(a) Key Management Personnel**

(i)	Executive Director	Mr. Bal Krishan Choudhary
(ii)	Non-Executive & Independent Directors	Mrs. Apinder Sodhi
		Mr. Munish Chandra Gupta
		Mr. Sanjit Paul Singh
		Mr. Surinder Kumar Bansal
(iii)	Non-Executive & Non Independent Directors	Mr. Shri Paul Oswal Mr. Darshan Lal Sharma (Upto 10.09.2020) Mr. Sachit Jain
(iv)	Chief Financial Officer	Mr. Vivek Gupta
(v)	Company Secretary	Mr. Satin Katyal

**b) Related parties:-**

S.No.	Nature of	Name of Related Party
1.	Holding Company	Vardhman Textiles Limited
2.	Fellow Subsidiary Company	VMT Spinning Company Limited
		VTL Investments Limited
		Vardhman Nisshinbo Garments Company Limited
3.	Associate of Holding Company	Vardhman Yarns and Threads Limited Vardhman Spinning and General Mills Limited Vardhman Special Steels Limited

**(c) Post-Employment benefit/plans trust:-**

(i)	VAL Gratuity Trust Fund
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d. Details of transactions entered into with Related Parties from April 1, 2020 to September 30, 2020 as required by IND (AS) – 24 on “Related Party Disclosures” of Companies (Indian Accounting Standards) Rules 2015.

(₹ in lakhs)

Sr. No.	Particulars	Holding Company	Fellow Subsidiary Co.	Key Management Personnel (KMP)	Total
1.	Sale of goods (Net of discount)	2946.65	-	-	2946.65
2.	Purchase of goods	4.02	0.01	-	4.03
3.	Purchase of MEIS Licence	51.68	-	-	51.68
4.	Reimbursement of Common Corporate Expense (Excl. Tax)	37.98	-	-	37.98
5.	*Contractual remuneration	-	-	71.60	71.60
6.	Reimbursement of Exp. Received	0.42	-	-	0.42
7.	Balance Receivable from Inter Co.	79.24	-	-	79.24

\* As the liabilities for gratuity, compensated absences are provided on an actuarial basis for the Company as a whole, the amount pertaining to key managerial personnel has not been included.

Also includes sitting fees paid to Non-Executive Independent Directors

