



Vardhman

VARDHMAN ACRYLICS LIMITED

Delivering Excellence. Since 1965.

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Ref. VAL: SCY: JUNE: 2021-22

Dated: 01.06.2021

National Stock Exchange of India Limited,

"Exchange Plaza", Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051, Maharashtra.
Scrip Code - VARDHACRLC

Subject: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a standalone basis, in the format specified in the accounting standards for the half year ended 31st March, 2021.

Thanking you,

Yours faithfully,
For VARDHMAN ACRYLICS LIMITED

(Satin Katyal)
Company Secretary



YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

Related Party disclosure for Vardhman Acrylics Limited on a Standalone basis - Half year ended 31st March, 2021.

In accordance with the requirements of IND AS 24, on Related Party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are:

Related party and their relationship:-

(a) Key Management Personnel

(i)	Executive Director	Mr. Bal Krishan Choudhary
(ii)	Non-Executive & Independent Directors	Mrs. Apinder Sodhi
		Mr. Munish Chandra Gupta
		Mr. Sanjit Paul Singh
		Mr. Surinder Kumar Bansal
(iii)	Non-Executive & Non Independent Directors	Mr. Shri Paul Oswal Mr. Sachit Jain Mrs. Suchita Jain (w.e.f. 20.10.2020)
(iv)	Chief Financial Officer	Mr. Vivek Gupta
(v)	Company Secretary	Mr. Satin Katyal

b) Related Parties:-

S.No.	Nature of relationship	Name of Related Party
1.	Holding Company	Vardhman Textiles Limited
2.	Fellow Subsidiary Company	VMT Spinning Company Limited
		VTL Investments Limited
		Vardhman Nisshinbo Garments Company Limited
3.	Associate of Holding Company	Vardhman Yarns and Threads Limited Vardhman Spinning and General Mills Limited Vardhman Special Steels Limited

(c) Post-Employment benefit/plans trust:-

(i)	VAL Gratuity Trust Fund
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d. Details of transactions entered into with Related Parties from October 1, 2020 to March 31, 2021 as required by IND (AS) - 24 on "Related Party Disclosures" of Companies (Indian Accounting Standards) Rules 2015.

(Rs. in lakhs)

Sr. No.	Particulars	Holding Company	Fellow Subsidiary Co.	Key Management Personnel (KMP)	VAL Gratuity Trust Fund	Total
1	Sale of goods (Net of discount)	4,903.52	-	-	-	4,903.52
2	Purchase of goods	3.07	1.06	-	-	4.13
3	Purchase of MEIS Licence	10.98	-	-	-	10.98
4	Reimbursement of Common Corporate Expense (Excl. Tax)	37.99	-	-	-	37.99
5	*Contractual remuneration	-	-	106.83	-	106.83
6	**Contractual remuneration outstanding as on last day of financial year	-	-	31.42	-	31.42
7	Reimbursement of Exp. Received	0.06	-	-	-	0.06
8	Withdrawal from Employee Benefit Trust	-	-	-	9.25	9.25
9	Outstanding Balances of Inter Co's.	-	-	-	-	0.00

* As the liabilities for gratuity, compensated absences are provided on an actuarial basis for the Company as a whole, the amount pertaining to key managerial personnel has not been included. Also includes sitting fees paid to Non-Executive Directors.

**The amount excludes provision for employee benefits but includes sitting fees payable to Non-Executive Directors. Perquisites values are considered as per the provisions of Income tax act, 1961.

