



Ref:SCY:VSSL:OCT:2023-24

The Deputy General Manager, BSE Limited, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, MUMBAI-400001. Scrip Code: 534392	The National Stock Exchange of India Ltd, "Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VSSL
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Dear Sir/Ma'am,

Sub: Allotment of Equity Shares pursuant to 'Vardhman Special Steels Limited Employee Stock Option Plan, 2016' and 'Vardhman Special Steels Limited Employee Stock Option Plan, 2020'

This is to inform you that the Committee of Directors (ESOP Plan) of the Company, in its meeting held on October 7, 2023, has allotted 53,750 Equity shares of face value of Rs. 10/- each (including 26,875 Bonus shares on the ESOP shares in the ratio of 1:1) to the eligible employees of the Company who has exercised their stock options under 'Vardhman Special Steels Limited Employee Stock Option Plan, 2016' and 'Vardhman Special Steels Limited Employee Stock Option Plan, 2020'. These shares shall rank pari passu with the existing equity shares of the Company in all respects.

The meeting commenced at 12:00 noon and concluded at 12:30 p.m.

You may please take the same on record.

Thanking you.

Yours faithfully,
For Vardhman Special Steels Limited

Sonam Dhingra
Company Secretary