



Ref. VTL:SCY: APR: 2024-25

Dated: 3-Apr-2024

BSE Limited, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, MUMBAI-400001. Scrip Code: 502986	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VTL
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**Subject: Approval of grant of options by the Nomination and Remuneration Committee under Vardhman Textiles Limited Employee Stock Option Plan 2024.**

Sir,

This is to inform you that the Nomination and Remuneration Committee in its meeting held on 3<sup>rd</sup> April, 2024 has approved to grant 31,75,000 Employee Stock Options to the eligible employees under Vardhman Textiles Limited Employee Stock Option Plan 2024. The general terms and conditions of the said grant are as follows:

S.No.	Particulars	Details
1	Brief details of options granted	Grant of 31,75,000 stock options to 142 employees of the Company.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	31,75,000 equity shares (each stock option is convertible into 1 equity share of face value of Rs. 2/- each).
4	Pricing formula/Exercise Price	Rs. 425/-
5	Options vested/Vesting Schedule	<ul style="list-style-type: none"><li>At the end of the 1<sup>st</sup> year from the Grant Date - 10%</li><li>At the end of the 2<sup>nd</sup> year from the Grant Date - 20%</li><li>At the end of the 3<sup>rd</sup> year from the Grant Date - 20%</li><li>At the end of the 4<sup>th</sup> year from the Grant Date - 20%</li><li>At the end of the 5<sup>th</sup> year from the Grant Date - 30%</li></ul>
6	Time within which option may be exercised	2 years from the Vesting Date.



# Vardhmān

Delivering Excellence. Since 1965.

## VARDHMAN TEXTILES LIMITED

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Kindly note that this is the First Grant under Vardhman Textiles Limited Employee Stock Option Plan 2024.

The meeting of Nomination and Remuneration Committee commenced at 9:45 a.m. and concluded at 10:45 a.m.

You are requested to take the same on record.

Thanking You,

Yours faithfully  
**For Vardhman Textiles Limited**

**Sanjay Gupta**  
**(Company Secretary)**

**YARNS | FABRICS | GARMENTS | THREADS | FIBRES | STEELS**

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