



Ref. VTXL:SCY: JAN: 2023-24

Dated: 24-Jan-2024

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 Scrip Code: 502986	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VTL
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SUB: INTIMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para B of Part A of Schedule III of the Regulations, this is to inform you that the Board of Directors of the Company in its meeting held on 24th January, 2024, has approved to enhance the existing Spinning capacity of the Company.

The details of the proposed capacity enhancement, as required under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as follows:

1. Existing capacity	12.37 lakh equivalent spindles (approx.)
2. Existing Capacity Utilization	95% (approx.)
3. Proposed Capacity Addition	<ul style="list-style-type: none">Expansion cum modernization by addition of 15600 spindles and setting up of 384 vortex drums (equivalent to 7000 spindles approx.) by replacing 7700 (approx.) existing ring frame spindles.
4. Period within which proposed capacity is to be added	By 31 st March, 2025
5. Investment Required	Rs. 200 crores (approx.)
6. Mode of financing	From internal accruals/ debt
7. Rationale	The capacity addition is proposed to bring better business synergies, competitive advantage and to meet increased demand.



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VARDHMAN TEXTILES LIMITED

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Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

The meeting of the Board of Directors commenced at 10:30 a.m. and concluded at 01:30 p.m.

Thanking you,

FOR VARDHMAN TEXTILES LIMITED

(SANJAY GUPTA)
Company Secretary

YARNS | FABRICS | GARMENTS | THREADS | FIBRES | STEELS

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