



Ref. VTXL:SCY: JULY: 2024-25

Dated: 30-July-2024

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 Scrip Code: 502986	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VTL
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SUB: INTIMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir,

In continuation to our earlier intimation dated 9th May, 2024, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding approval by the Board of enhancement and modernization of existing Spinning and Fabric Business capacity of the Company and also generation of Green Power with a total capital outlay of Rs. 2,000/- crore (approx.). In this regard, we would like to inform the Exchange that, the Board of Directors of the Company in its meeting held on 30th July, 2024 has revised one of the expansion plan of its Spinning Capacity by installation of 6,624 rotors instead of 5,520 rotors approved earlier. Thus, the total addition will be 56,744 equivalent spindles instead of 50,000 equivalent spindles.

Further, the Board in its meeting held today, i.e. 30th July, 2024, has also approved to set-up Biomass based Boiler Projects. This project is an initiative taken by the Company towards its ESG responsibilities and also to cater to requirements of its customers. It will be financed through internal accruals/ debt and is expected to be completed within next 2 years.

This Biomass based Boiler Projects will not have any impact on the Spinning and Fabric capacity of the Company which has already been informed vide our above referred letter dated 9th May, 2024.

The above projects will have additional capital outlay of about Rs. 500 crore. Accordingly, the total Capex of the Company will stand enhanced to Rs. 2,500 crore (approx.) instead of Rs. 2,000 crore (approx.), as informed earlier.

The meeting of the Board of Directors commenced at 09:30 a.m. and concluded at 1:25 p.m.

Kindly take the same on record.

Thanking you,
FOR VARDHMAN TEXTILES LIMITED

(SANJAY GUPTA)
Company Secretary