



Ref. VTXL:SCY: JAN: 2021-22

Dated: 22-Jan-2022

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 Scrip Code: 502986	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VTL
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**SUB: INTIMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir,

This is in continuation to our earlier intimation dated 28<sup>th</sup> October, 2021, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, informing the Exchange about approval by the Board of Directors of the Company of expansion in its Capacity by installing 1.65 lakh equivalent spindles with a cost of about Rs. 1,400 crore (approx.).

Now, in addition to the abovesaid capacity expansion, the Board of Directors of the Company in its meeting held today (i.e. 22<sup>nd</sup> January, 2022) has approved to further enhance the existing Spinning capacity of the Company by installing Vortex Machines equivalent 70,000 spindles (approx.) entailing a cost of around Rs. 600 crore (approx.).

The details of the additional proposed capacity enhancement, as required under SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are as follows:

1. Existing capacity	12 lakh equivalent spindles (approx.) (including under implementation)
2. Existing Capacity Utilization	95% (approx.)
3. Proposed Capacity Addition	40 vortex machines (70,000 equivalent spindles (approx.))
4. Period within which proposed capacity is to be added	3 years
5. Investment Required	Rs. 600 crores (approx.)
6. Mode of financing	From internal accruals and debt
7. Rationale	The capacity addition is proposed to





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## VARDHMAN TEXTILES LIMITED

CHANDIGARH ROAD  
LUDHIANA-141010, PUNJAB  
T: +91-161-2228943-48  
F: +91-161-2601 048  
E: secretarial.lud@vardhman.com

	bring better business synergies, competitive advantage and to meet increased demand.
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Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking you,

**FOR VARDHMAN TEXTILES LIMITED**



**(SANJAY GUPTA)**  
Company Secretary

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