

Related party disclosure for Vardhman Textiles Limited on consolidated basis - Half year ended September 30, 2021

1 Description of related parties

Associates

Vardhman Yarns and Threads Limited
Vardhman Spinning and General Mills
Vardhman Special Steels Limited

Relative of KMP

Ms.Sagrika Jain

Post Employment Benefit Plans Trust

Mahavir Employee Gratuity Fund Trust
VAL Gratuity Trust Fund
VMT Gratuity Trust Fund

Key management personnel (KMP)

Mr. S.P. Oswal, Chairman and Managing Director
Mrs. Suchita Jain, Vice Chairperson & Joint Managing Director
Mr. Neeraj Jain, Joint Managing Director
Mr. Sachit Jain (Non-Executive Director)
Mr. Prafull Anubhai (Independent Director)
Mr. Ashok Kumar Kundra (Independent Director)
Dr. Subash Khanchand Bijlani (Independent Director)
Dr. Parampal Singh (Independent Director)
Mrs. Harpreet Kaur Kang (Independent Director)
Mr. Rajeev Thapar, Chief Financial Officer
Mr. Sanjay Gupta, Company Secretary
Mr. B.K Choudhary, Managing Director
Ms. Apinder Sodhi (Independent Director)
Mr. Munish Chandra Gupta (Independent Director)
Mr. Sanjit Paul Singh (Independent Director)
Mr.Surinder Kumar Bansal (Independent Director)
Mr.Vivek Gupta, Chief Financial Officer
Mr. Satin Katyal, Company Secretary
Mr. Vikas Kumar, Non-Executive Director
Mr. Amit Khullar, Chief Financial Officer
Mr. D.K. Sindwani, Director-in-Charge

Enterprises over which KMP have significant influence

Vardhman Holdings Limited
Vardhman Apparels Limited
Smt. Banarso Devi Oswal Public Charitable Trust
Sri Aurobindo Socio Economic and Management Research
Adhiswar Enterprises LLP
Devakar Investment and Trading Company Private Limited
Santon Finance and Investment Company Limited
Flamingo Finance and Investment Company Limited
Ramaniya Finance and Investment Company Limited
Mahavir Spinning Mills Private Limited
Northern Trading Company
Amber Syndicate
Paras Syndicate
Mahavir Traders
Eastern Trading Company



2	Transactions with related parties	Rs. in Crores For the half year ended September 30, 2021
	Sale /processing of goods to:	
	Associates	0.77
	Enterprises over which KMP have significant influence	26.61
		<u>27.38</u>
	Purchase/processing of goods and utilities from:	
	Associates	5.96
		<u>5.96</u>
	Rent paid **	
	Enterprises over which KMP have significant influence	0.12
		<u>0.12</u>
	Rent received **	
	Associates	0.12
		<u>0.12</u>
	Dividend received	
	Associates	4.59
		<u>4.59</u>
	Dividend Paid	
	Enterprises over which KMP have significant influence	60.25
	KMPs	1.48
	Relatives of KMP	0.01
		<u>61.74</u>
	Reimbursement of expenses received from	0.00
	Associates	<u>0.00</u>
	Reimbursement of expenses paid	0.02
	Associates	<u>0.02</u>
	Receipt against corporate tax agreement	2.29
	Associates	<u>2.29</u>
	Donations to	5.26
	Enterprises over which KMP have significant influence	<u>5.26</u>
	Salary paid to	0.08
	Relatives of KMP	<u>0.08</u>
3	Outstanding Balances:	For the half year ended September 30, 2021
	Receivables	0.09
	Associates	0.01
	Enterprises over which KMP have significant influence	<u>0.10</u>
4	Key management personnel compensation	For the half year ended September 30, 2021
	Short-term benefits*	19.72
		<u>19.72</u>

* excluding provision for employee benefits, employee stock options but includes sitting fees and commission paid / payable to non executive directors

