



# Vardhman

Delivering Excellence. Since 1965.

## VARDHMAN TEXTILES LIMITED

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Ref. VTXL: SCY:JUNE: 2019-20

Dated: 07.06.2019

The Deputy General Manager, Corporate Relationship Deptt, Bombay Stock Exchange Limited, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, <b>MUMBAI-400001.</b> Scrip Code: 502986	The National Stock Exchange of India Ltd, “Exchange Plaza, Bandra-Kurla Complex, Bandra (East), <b>MUMBAI-400 051</b>  Scrip Code: VTL
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**SUB: COMPLIANCE UNDER REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 31<sup>st</sup> March, 2019.

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

Thanking You,

Yours faithfully,

FOR VARDHMAN TEXTILES LIMITED

  
(SANJAY GUPTA)  
COMPANY SECRETARY

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

PAN NO.: AABCM4692E CIN: LI7111PBI973PLC003345  
[WWW.VARDHMAN.COM](http://WWW.VARDHMAN.COM)

Related party disclosure for Vardhman Textiles Limited on a consolidated basis - Half year ended March 31, 2019

1 Description of related parties

**Joint ventures**

Vardhman Nisshinbo Garments Company Limited (upto January 22, 2019)

**Associates**

Vardhman Yarns and Threads Limited  
Vardhman Spinning and General Mills Limited  
Vardhman Special Steels Limited

**Relative of KMP**

Ms. Soumya Jain  
Ms. Sagrika Jain

**Post Employment Benefit Plans Trust**

Mahavir Employee Gratuity Fund Trust  
Mahavir Superannuation scheme  
VAL Gratuity Trust Fund  
VMT Gratuity Trust Fund  
VAL Superannuation scheme  
VMT Superannuation scheme

**Key management personnel (KMP)**

Mr. S.P. Oswal, Chairman and Managing Director  
Mrs. Suchita Jain, Vice Chairperson & Joint Managing Director  
Mr. Neeraj Jain, Joint Managing Director  
Mr. Sachit Jain (Non-Executive Director)  
Mr. D.L. Sharma (Non-Executive Director)  
Mr. Prafull Anubhai (Independent Director)  
Mr. Ashok Kumar Kundra (Independent Director)  
Dr. Subash Khanchand Bijlani (Independent Director)  
Mr. Devendra Bhushan Jain (Independent Director)  
Mr. Rajender Mohan Malla (Independent Director)  
Dr. Parampal Singh (Independent Director)  
Mrs. Harpreet Kaur Kang (Independent Director) (w.e.f February 06, 2019)  
Mr. Rajeev Thapar, Chief Financial Officer  
Mr. Sanjay Gupta, Company Secretary  
Mr. B.K Choudhary, Managing Director  
Ms. Apinder Sodhi (Independent Director)  
Mr. Munish Chandra Gupta (Independent Director)  
Mr. Sanjit Paul Singh (Independent Director)  
Mr. Surinder Kumar Bansal (Independent Director)  
Mr. Vivek Gupta, Chief Financial Officer  
Mr. Ankur Gauba, Company Secretary (upto March 30, 2019)  
Mr. Vikas Kumar, Non-Executive Director (w.e.f. January 23, 2019)  
Mr. Anil Sood, Chief Financial Officer (w.e.f. January 23, 2019)  
Mr. Satin Katyal, Company Secretary (upto November 12, 2018)

**Enterprises over which KMP have significant influence**

Vardhman Holdings Limited  
Vardhman Apparels Limited  
Smt. Banarso Devi Oswal Public Charitable Trust  
Sri Aurobindo Socio Economic and Management Research Institute  
Adhiswar Enterprises LLP  
Devakar Investment and Trading Company Private Limited  
Santon Finance and Investment Company Limited  
Flamingo Finance and Investment Company Limited  
Ramaniya Finance and Investment Company Limited  
Mahavir Spinning Mills Private Limited  
Northern Trading Company  
Amber Syndicate  
Paras Syndicate  
Mahavir Traders  
Eastern Trading Company



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2 Transactions with related parties

(Rs. in Crores)

For the half year ended  
March 31, 2019

<b>Sale /processing of goods to:</b>	
Associates	4.66
Enterprises over which KMP have significant influence	25.97
	<u>30.63</u>
<b>Purchase/processing of goods and utilities from:</b>	
Associates	8.04
	<u>8.04</u>
<b>Sale of MEIS License</b>	
Associates	0.56
	<u>0.56</u>
<b>Rent paid **</b>	
Associates	0.00
Enterprises over which KMP have significant influence	0.06
	<u>0.06</u>
<b>Rent received **</b>	
Associates	0.12
	<u>0.12</u>
<b>Dividend received</b>	
Associates	3.14
	<u>3.14</u>
<b>Interest Paid</b>	
Associates	0.00
	<u>0.00</u>
<b>Interest received</b>	
Associates	0.65
Joint Venture	
	<u>0.65</u>
<b>Reimbursement of expenses received from</b>	
Associates	0.14
Joint Venture	-
	<u>0.14</u>
<b>Reimbursement of expenses paid</b>	
Associates	0.67
Joint Venture	-
	<u>0.67</u>
<b>Purchase of DEP B Licences</b>	
Associates	-
	<u>-</u>
<b>Receipt against corporate tax agreement</b>	
Associates	2.23
Joint Venture	-
	<u>2.23</u>
<b>Payment against licence agreement</b>	
Enterprises over which KMP have significant influence	1.08
	<u>1.08</u>
<b>Donations to</b>	
Enterprises over which KMP have significant influence	3.45
	<u>3.45</u>
<b>Salary paid to</b>	
Relatives of KMP	0.08
	<u>0.08</u>
<b>Contribution to post employment benefit plans</b>	
Post Employment Benefit Plans Trust	3.10
	<u>3.10</u>



*(Handwritten signature)*

**3 Outstanding Balances:**

	<b>For the half year ended March 31, 2019</b>
<b>Receivables</b>	
Associates	0.03
Joint Venture	
Enterprises over which KMP have significant influence	0.01
	<b>0.03</b>
<b>Payables</b>	
Associates	0.46
	<b>0.46</b>
<b>Loan given outstanding</b>	
Associates	15.00
Joint Venture	
Enterprises over which KMP have significant influence	
	<b>15.00</b>

**4 Key management personnel compensation**

	<b>For the half year ended March 31, 2019</b>
Short-term benefits*	12.69
	<b>12.69</b>

\* excluding provision for employee benefits, employee stock options but includes sitting fees and commission paid / payable to non executive directors

\*\* Transaction are exclusive of Taxes

