



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN TEXTILES LIMITED

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Ref. VTL:SCY:JAN:2023-24

Dated: 24-Jan-2024

To
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, MUMBAI-400001.
Script Code – 974686

**SUB: STATEMENT ON UTILIZATION OF ISSUE PROCEEDS OF NON-CONVERTIBLE
DEBENTURES**

Dear Sir,

Pursuant to Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR) read with Chapter IV of the SEBI Operational Circular dated July 29, 2022, this is to inform you that during the quarter ended 31st March, 2023, the Company has raised funds by way of issuance of 15000 Rated, Listed Unsecured, Redeemable Non-Convertible Debentures (NCDs) of face value of Rs. 1,00,000/- each aggregating to Rs. 150 crore, on Private Placement basis. The funds so raised were fully utilized by the Company within the month of March, 2023. So, as at quarter ended 31st December, 2023 there were no un-utilized funds with the Company raised from the said issue of NCDs. A NIL statement indicating the utilization of issue proceeds and deviation/ variation in use of issue proceeds of the said NCDs is enclosed herewith.

This is for your information and records.

Thanking you,
Yours faithfully,

For VARDHMAN TEXTILES LIMITED

**(SANJAY GUPTA)
COMPANY SECRETARY**

YARNS | FABRICS | GARMENTS | THREADS | FIBRES | STEELS

A. Statement of utilization of issue proceeds									
Name of the issuer	ISIN	Mode of fund raising (Public issues/Private Placement)	Type of Instrument	Date of raising funds	Amount raised (Rs. Crores)	Fund utilized (Rs. Crores)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Vardhman Textiles Limited	INE825A08066	Private Placement	Non-Convertible Debentures	20 th March, 2023	150	150	No	-	Funds fully utilized as on 31 st March, 2023.

B. Statement of Deviation / Variation in use of issue proceeds	
Name of listed entity	Vardhman Textiles Limited
Mode of Fund Raising	Private Placement
Type of Instrument	Non-Convertible Debentures
Date of Raising Funds	20.03.2023
Amount Raised	Through Private Placement - Rs. 150 Crores
Report filed for Quarter ended	31.12.2023
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If Yes, Date of the Approval so required?	N.A.
Date of approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	N.A.
Comments of the Auditors, if any	N.A.

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
-	-	-	-	-	-	-

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory : Sanjay Gupta
Designation : Company Secretary
Date : 24th January, 2024