



# Vardhman

Delivering Excellence. Since 1965.

## VARDHMAN TEXTILES LIMITED

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**Ref. VTXL:SCY:DEC:2022-23**

**Dated: 20-Dec-2022**

To  
The Deputy General Manager,  
Corporate Relationship Deptt,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
MUMBAI-400001.

**SUB: INTIMATION UNDER REGULATION 54 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

Dear Sir,

Pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated May 19, 2022, please find enclosed herewith Security Cover Certificate for the period ended 30<sup>th</sup> September, 2022, carrying book values of the assets certified by the Statutory Auditors of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For VARDHMAN TEXTILES LIMITED**

**(SANJAY GUPTA)**  
Company Secretary

**YARNS | FABRICS | GARMENTS | THREADS | FIBRES | STEELS**

Statement of Security Coverage Ratio													(Rs in Crores)	
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of Asset for which this Certificate relate	Exclusive Charge	Other Secured Debt	Debt for which this certificate being issued	Pari-Passu Charge	Other assets on which there is pari Passu charge (excluding items Covered in column F)	Assets not offered as Security	Elimination	(Total C to H)	Market Value for Assets charged on Exclusive Basis	Related to only those items covered by this Certificate		Total Value=(K+L+M+ N)	
		Debt for which this certificate being issued	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge	Assets considered more than once (due to exclusive plus pari passu charge)	Market Value for Pari passu charge Assets	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets			Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)			
		Book Value	Book Value	Yes/ No	Book Value	Book Value	Book Value					Relating to Column F		
<b>Assets</b>														
Property, Plant and Equipment	√				3506.17				3506.17			1505.07	2375.86	3880.93
Capital Work-in- Progress						412.14			412.14					
Right of Use Assets					8.50				8.50					
Goodwill						1.19			1.19					
Intangible Assets														
Intangible Assets under Development						2064.24			2064.24					
Investments					4.46				4.46					
Loans					1121.65				1121.65					
Trade Receivables					2251.76				2251.76					
Investment					19.55				19.55					
Cash and Cash Equivalents					250.22				250.22					
Bank Balances other than Cash and Cash Equivalents						1036.68			1036.68					
Others														
<b>Total</b>					<b>3506.17</b>	<b>7170.39</b>			<b>10676.56</b>			<b>1505.07</b>	<b>2375.86</b>	<b>3880.93</b>
<b>Liabilities</b>														
Debt securities to which Certificate pertains				Yes	195.00				195.00					195.00
Other debt sharing pari-passu charge with above debt					1027.28				1027.28					1027.28
Other debt														
Subordinated debt														
Borrowings						314.87			314.87					
Bank														
Debt Securities														
Others (Interest accrued payable on secured Debt Securities and other secured borrowings)					8.73				8.73					8.73
Trade Payables						382.08			382.08					
Lease Liabilities					0.17				0.17					
Provisions					20.81				20.81					
Others					8727.62				8727.62					
<b>Total</b>					<b>1231.01</b>	<b>9445.55</b>			<b>10676.56</b>					<b>1231.01</b>
<b>Cover on Book Value</b>					<b>2.85</b>									
<b>Cover on Market Value</b>														<b>3.15</b>

**Notes**

- Column C - includes book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
- Column D - includes book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
- Column E - includes debt for which this certificate is issued having any pari passu charge
- Column F - includes : a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c) other debt sharing pari-passu charge along with debt for which certificate is issued.
- Column G - includes book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
- Column H - includes all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
- Column I - includes the debt which has been counted more than once (included under exclusive charge column as also under pari passu). In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
- Column M - Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/ Carrying Value.
- Cover on Market Value - The market value shall be calculated as per the total value of assets mentioned in Column O.

