

CHANDIGARH ROAD
LUDHIANA-141010, PUNJAB
T: +91-161-2228943-48
F: +91-161-2601048, 2222616, 2601040
E: secretarial.lud@vardhman.com

DATED: 12-Jan-2017

Ref: VSSL:SCY:JAN:2016-17

The Deputy General Manager, Corporate Relationship Deptt, Bombay Stock Exchange Limited, 1 st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, MUMBAI-400001. Scrip Code: 534392	The National Stock Exchange of India Ltd, "Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VSSL
---	---

SUB: COMPLIANCE OF REGULATION 31(b) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015.

Sir,

In compliance with Regulation 31(b) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith the Shareholding Pattern of the Company for the quarter ended 31st December, 2016.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
 For VARDHMAN SPECIAL STEELS LIMITED

Sonam Tanuja
 SONAM TANUJA
 (Company Secretary)

Category (I)	Category of shareholder (II)	Nos. of shares held (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)		Total as a % of (A+B+C)	No. of Shares Underlying convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X)	No. (a) Locked in shares (XII)	As a % of total Shares held (b)	Number of Shares pledged or encumbered (XIII)	As a % of total Shares held (b)	Number of equity shares held in dematerialized form (XIV)
								No. of Voting Rights									
								Class - eg. X	Class - eg. Y								
(A)	Promoter & Promoter Group	21	13911409	0	0	13911409	74.97	0	13911409	74.97	0	0.00	0	0.00	0	0.00	13911409
(B)	Public	16383	4643967	0	0	4643967	25.03	4643967	4643967	25.03	0	0.00	0	0.00	0	0.00	4405191
(C)	Non Promoter - Non Public	0	0	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(C1)	Shares underlying DRs	0	0	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0
		16404	1855376	0	0	1855376	100.00	1855376	1855376	100.00	0	0.00	0	0.00	0	0.00	18316500

Table I - Summary Statement holding of specified securities

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

(I) Category & Name of the Shareholders	(II) PAN	(III) No. of shares held	(IV) No. of fully paid up equity shares held	(V) Partly paid-up equity shares held	(VI) Nos. of underlying Depository Receipts	(VII) = IV+V+VI Total nos. shares held	(VIII) As a % of (A+B+C2)	(IX) Number of Voting Rights held in each class			Total as a % of Total Voting Rights	(X) No. of Shares Underlying convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of A+B+C2	(XII) Number of Locked in shares		(XIII) Number of Shares pledged or otherwise encumbered	As a % of total Shares held (b)	Number of equity shares held in dematerialized form (XIV)
								Class X	Class Y	Total				(a)	(b)			
(a) Indian Individuals/Hindu Undivided Family		10	292321	0	0	292321	1.57	292321	0	292321	1.57	0	0.00	0	0.00	292321		
S.P. OSWAL	AACP08405B		132422	0	0	132422	0.71	132422	0	132422	0.71	0	0.00	0	0.00	132422		
SHAKUN OSWAL	AABP08533H		30715	0	0	30715	0.16	30715	0	30715	0.16	0	0.00	0	0.00	30715		
SUCHITA JAIN	ACDP18195N		54161	0	0	54161	0.29	54161	0	54161	0.29	0	0.00	0	0.00	54161		
SACHIT JAIN	ACDP18194P		8001	0	0	8001	0.04	8001	0	8001	0.04	0	0.00	0	0.00	8001		
SOURAV JAIN	AIAP14281G		1596	0	0	1596	0.01	1596	0	1596	0.01	0	0.00	0	0.00	1596		
SAGRHA JAIN	AWBP2981L		1548	0	0	1548	0.01	1548	0	1548	0.01	0	0.00	0	0.00	1548		
EASTERN TRADING COMPANY	AAAFB8150D		11808	0	0	11808	0.06	11808	0	11808	0.06	0	0.00	0	0.00	11808		
AABAR SYNDICATE	AAJFA0521H		17249	0	0	17249	0.09	17249	0	17249	0.09	0	0.00	0	0.00	17249		
NORTHERN TRADING COMPANY	AABFN1477B		16512	0	0	16512	0.09	16512	0	16512	0.09	0	0.00	0	0.00	16512		
PARAS SYNDICATE	AABFP6939L		18309	0	0	18309	0.10	18309	0	18309	0.10	0	0.00	0	0.00	18309		
(b) Central Government/State Government(s)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0		
(c) Financial Institutions/Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0		
(d) Any Others (Specify #)		11	13619088	0	0	13619088	73.40	13619088	0	13619088	73.40	0	0.00	0	0.00	13619088		
BODY CORPORATE																		
DEVAKAR INVESTMENT AND TRADING COMPANY PRIVATE LIMITED**	AAACD1809K		1310736	0	0	1310736	7.06	1310736	0	1310736	7.06	0	0.00	0	0.00	1310736		
FLAMINGO FINANCE AND INVESTMENT COMPANY LIMITED	AAACF0061B		118102	0	0	118102	0.64	118102	0	118102	0.64	0	0.00	0	0.00	118102		
MARSHALL INVESTMENT AND TRADING COMPANY PRIVATE LIMITED**	AAACM8315M		18276	0	0	18276	0.10	18276	0	18276	0.10	0	0.00	0	0.00	18276		

	RAMANIYA FINANCE AND INVESTMENT COMPANY LIMITED	AAACR0348F	94006	0	0	94006	0.51	94006	0	94006	0.51	0	0.51	0	0.00	0	0.00	94006
	SANTON FINANCE AND INVESTMENT COMPANY LIMITED	AAAGS0994G	101120	0	0	101120	0.54	101120	0	101120	0.54	0	0.54	0	0.00	0	0.00	101120
	MAHAVIR SPINNING MILLS PRIVATE LIMITED	AAACV5455B	2129	0	0	2129	0.01	2129	0	2129	0.01	0	0.01	0	0.00	0	0.00	2129
	VARDHMAN HOLDINGS LIMITED	AABCV8088P	3080517	0	0	3080517	16.60	3080517	0	3080517	16.60	0	16.60	0	0.00	0	0.00	3080517
	VTL INVESTMENTS LIMITED	AABCV7449L	226800	0	0	226800	1.22	226800	0	226800	1.22	0	1.22	0	0.00	0	0.00	226800
	VARDHMAN TEXTILES LIMITED	AABCM4692E	5825000	0	0	5825000	31.39	5825000	0	5825000	31.39	0	31.39	0	0.00	0	0.00	5825000
	LLP																	
	ADISHWAR ENTERPRISES LLP	ABAF1844M	2522655	0	0	2522655	13.60	2522655	0	2522655	13.60	0	13.60	0	0.00	0	0.00	2522655
	TRUSTS																	
	MAHAVIR SHARES TRUST	AABTM5461E	319747	0	0	319747	1.72	319747	0	319747	1.72	0	1.72	0	0.00	0	0.00	319747
	Sub-Total(A)(1)		13911409	0	0	13911409	74.97	13911409	0	13911409	74.97	0	74.97	0	0.00	0	0.00	13911409
(2)	Foreign Individuals (Non-Resident Individuals)		0	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00	0	0.00	0
(a)	Foreign Individuals/ Foreign Individuals)		0	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00	0	0.00	0
(b)	Government		0	0	0	0.00	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0
(c)	Institutions		0	0	0	0.00	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investor		0	0	0	0.00	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0
	Sub-Total (A)(2)		0	0	0	0.00	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		13911409	0	0	13911409	74.97	13911409	0	13911409	74.97	0	74.97	0	0.00	0	0.00	13911409

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- (3) Hon'ble Punjab & Haryana High Court, Chandigarh, vide its order no. 229 of 2015 (O & M) dated 1st August, 2016 had sanctioned the scheme of amalgamation of Anklesh Investments Private Limited, Marshall Investment and Trading Company Private Limited, Plaza Trading Company Private Limited, Pradeep Mercantile Company Private Limited, Srestha Holdings Private Limited and Syracuse Investment and Trading Company Private Limited with Devakar Investment and Trading Company Private Limited. But the process of change in nomenclature of Demat account is still under process.

Table III - Statement showing shareholding pattern of the Public Shareholder

Category & Name of the Shareholders (I)	PAN (II)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			Total as a % of Total Voting Rights	No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total Shareholding as a % assuming full convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in Shares (XII)	As a % of total Shares held (b)	Number of Shares pledged or otherwise encumbered (XIII)	As a % of total Shares held (Not applicable) c) (b)	Number of equity shares held in dematerialized form (XIV)
								Class X	Class Y	Total								
(1) Institutions																		
(a) Mutual Fund		11	6716	0	0	6716	0.04	6716	0	6716	0.04	0.04	0	0.00	0	0.00	0	2262
(b) Venture Capital Funds		0	0	0	0	0	0.00	0	0	0	0.00	0.00	0	0.00	0	0.00	0	0
(c) Alternate Investment Funds		0	0	0	0	0	0.00	0	0	0	0.00	0.00	0	0.00	0	0.00	0	0
(d) Foreign Venture Capital Investors		0	0	0	0	0	0.00	0	0	0	0.00	0.00	0	0.00	0	0.00	0	0
(e) Foreign Portfolio Investors		13	15724	0	0	15724	0.08	15724	0	15724	0.08	0.08	0	0.00	0	0.00	0	13986
(f) Financial Institutions/Banks		18	12224	0	0	12224	0.07	12224	0	12224	0.07	0.07	0	0.00	0	0.00	0	197
(g) Insurance Companies		3	41722	0	0	41722	0.22	41722	0	41722	0.22	0.22	0	0.00	0	0.00	0	41407
(h) Provident Funds/Pension Funds		0	0	0	0	0	0.00	0	0	0	0.00	0.00	0	0.00	0	0.00	0	0
(i) Any Other (Specify)		45	76386	0	0	76386	0.41	76386	0	76386	0.41	0.41	0	0.00	0	0.00	0	57852
(2) Central Government/ State Government(s)/ President of India		0	0	0	0	0	0.00	0	0	0	0.00	0.00	0	0.00	0	0.00	0	0
(3) Sub-Total (B)(2)		0	0	0	0	0	0.00	0	0	0	0.00	0.00	0	0.00	0	0.00	0	0
(4) Non-Institutions		15829	2070236	0	0	2070236	11.16	2070236	0	2070236	11.16	11.16	0	0.00	0	0.00	0	1858936
(a) Individuals - Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		25	1942794	0	0	1942794	10.47	1942794	0	1942794	10.47	10.47	0	0.00	0	0.00	0	1942794
(b) II. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		0	0	0	0	0	0.00	0	0	0	0.00	0.00	0	0.00	0	0.00	0	0
(c) NRFCs registered with RBI		0	0	0	0	0	0.00	0	0	0	0.00	0.00	0	0.00	0	0.00	0	0
(d) Employee Trusts		0	0	0	0	0	0.00	0	0	0	0.00	0.00	0	0.00	0	0.00	0	0
(e) Overseas Depositories (holding DRs) (Balancing figure)		374	523826	0	0	523826	2.82	523826	0	523826	2.82	2.82	0	0.00	0	0.00	0	515235
(f) Any Other (Specify) A CORPORATE BODY		109	27255	0	0	27255	0.15	27255	0	27255	0.15	0.15	0	0.00	0	0.00	0	26904
(g) Any Other (Specify) A NRI		1	3470	0	0	3470	0.02	3470	0	3470	0.02	0.02	0	0.00	0	0.00	0	3470
(h) Any Other (Specify) A TRUST		16338	4567581	0	0	4567581	24.62	4567581	0	4567581	24.62	24.62	0	0.00	0	0.00	0	4347339
(i) Sub-Total (B)(3)		16383	4643967	0	0	4643967	25.03	4643967	0	4643967	25.03	25.03	0	0.00	0	0.00	0	4405191
(B)(1)+(B)(2)+(B)(3)																		

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to be disclosed along with the name of following persons: Institutions/Non Institutions holding more than 1% of total number of shares.
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

Category & Name of the Shareholders (1)	PAN (ii)	No. of shareholdings (iii)	No. of fully paid up equity shares held (iv)	Partly paid-up equity shares held (v)	Nos. of shares underlying Depository Receipts (vi)	Total nos. shares held (vii = iv+v+vi)	Shareholding % calculated as per SCRR, 1957 as a % of (A+B+C2) (viii)	Number of Voting Rights held in each class of securities (ix)			Total as a % of Total Voting rights	No. of Shares Underlying Outstanding convertible securities (including Warrants) (x)	Total Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (xi)	Number of Locked in shares (xii)	As a % of total Shares held (xiii)	Number of Shares Pledged or otherwise encumbered (xiii)	As a % of total Shares held (Not applicable) (b)	Number of equity shares held in dematerialized form (xiv)
								No of Voting Rights										
								Class X	Class Y	Total								
(1) Custodian/DIP Holder		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	NA	NA	0	0	
(2) Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	NA	NA	0	0	
Total Non-Promoter - Non-Public Shareholding (C) = (C1)+(C2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	NA	NA	0	0	

Note
(1) PAN would not be displayed on website of Stock Exchange(s)
(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares
(3) Where the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.