

**VARDHMAN HOLDINGS LIMITED**

Regd. Office : Chandigarh Road, Ludhiana-141010

**Audited Financial Results For the Quarter and Year ended 31st March 2016.**

Corporate Identity Number (CIN): L17111PB1962PLC002463, PAN: AABCV8088P

Website:www.vardhman.com Email: secretarial.lud@vardhman.com

**Rs. In Crores**

Particulars	Quarter Ended 31st Mar., 2016	Quarter Ended 31st Dec, 2015	Quarter Ended 31st Mar., 2015	Year Ended 31st March, 2016	Year Ended 31st March, 2015
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income From Operations</b>					
a) Income From Operations	26.61	1.44	2.91	51.84	30.33
b) Other Operating Income	0.20	0.33	0.31	1.25	2.19
<b>Total Income from operations (Net) (a+b)</b>	<b>26.81</b>	<b>1.77</b>	<b>3.22</b>	<b>53.09</b>	<b>32.52</b>
<b>2 Expenses</b>					
a) Cost of Materials Consumed	-	-	-	-	-
b) Purchase of Stocks-In-trade	-	-	-	-	-
c) Change in Inventories of Finished Goods, works -in progress and stock -in- trade	-	-	-	-	-
d) Employee Benefit Expenses	0.04	0.05	-	0.13	0.01
e) Depreciation and Amortisation Expense	0.01	0.01	0.01	0.04	0.04
f) Other Expenses	1.59	0.31	0.89	3.46	1.34
<b>Total Expenses (a to f)</b>	<b>1.64</b>	<b>0.37</b>	<b>0.90</b>	<b>3.63</b>	<b>1.39</b>
<b>3 Profit/(Loss) from Operations before Other Income ,Finance Costs and Exceptional Items (1-2)</b>	<b>25.17</b>	<b>1.40</b>	<b>2.32</b>	<b>49.46</b>	<b>31.13</b>
<b>4 Other Income</b>	-	-	-	-	-
<b>5 Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4)</b>	<b>25.17</b>	<b>1.40</b>	<b>2.32</b>	<b>49.46</b>	<b>31.13</b>
<b>6 Finance Cost</b>	-	-	-	-	-
<b>7 Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>25.17</b>	<b>1.40</b>	<b>2.32</b>	<b>49.46</b>	<b>31.13</b>
<b>8 Exceptional Items</b>	-	-	-	-	-
<b>9 Profit/(Loss) from ordinary activities before Tax (7+8)</b>	<b>25.17</b>	<b>1.40</b>	<b>2.32</b>	<b>49.46</b>	<b>31.13</b>
<b>10 Tax Expense</b>	0.13	0.50	(1.05)	1.29	0.83
<b>11 Net Profit/ (Loss) from ordinary activities after Tax (9-10)</b>	<b>25.04</b>	<b>0.90</b>	<b>3.37</b>	<b>48.17</b>	<b>30.30</b>
<b>12 Extraordinary Items</b>	-	-	-	-	-
<b>13 Net Profit/ (Loss) for the Period(11+12)</b>	<b>25.04</b>	<b>0.90</b>	<b>3.37</b>	<b>48.17</b>	<b>30.30</b>
<b>14 Paid-up Equity Capital (Face Value Rs. 10/- per share)</b>	3.19	3.19	3.19	3.19	3.19
<b>15 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>				275.12	228.10
<b>16 (i) Earnings Per Share ( before Extraordinary Items) ( in Rs.) (not annualized):</b>					
(a) Basic	78.44	2.83	10.56	150.93	94.93
(b) Diluted	78.44	2.83	10.56	150.93	94.93
<b>(ii) Earnings Per Share ( after Extraordinary Items) ( in Rs ) (not annualized):</b>					
(a) Basic	78.44	2.83	10.56	150.93	94.93
(b) Diluted	78.44	2.83	10.56	150.93	94.93

**NOTES:**


1. The Company has no separate reportable segment as required by Accounting Standard-17 issued by the Institute of Chartered Accountants of India.

2. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable. The figures for the quarter ended 31st march are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.

3. The Board of Directors has recommended a dividend of Rs. 3/- per share on fully paid up equity share of the Company.

4. The Board of Directors has approved the above results in its meeting held on 20.05.2016.

For Vardhman Holdings Limited

  
 (S.P. Oswal)  
 Chairman

 Place : Ludhiana  
 Date : 20.05.2016

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<b>Statement of Assets &amp; Liabilities</b>		<b>Rs. In Crores</b>	
<b>Particulars</b>		<b>As at 31.03.2016 Audited</b>	<b>As at 31.03.2015 Audited</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	3.19	3.19
	(b) Reserves and Surplus	275.12	228.10
	(c) Money received against share warrants		
	<b>Sub-total-Shareholders' funds</b>	<b>278.31</b>	<b>231.29</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	0.01
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total-Non current liabilities</b>	<b>-</b>	<b>0.01</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	0.79	0.72
	(d) Short-term provisions	1.17	1.15
	<b>Sub-total-Current Liabilities</b>	<b>1.96</b>	<b>1.87</b>
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>280.27</b>	<b>233.17</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	0.98	1.02
	(b) Deferred tax assets (net)	0.71	-
	(c) Non current investments	84.46	77.82
	(d) Long-term loans and advances	2.42	0.18
	(e) Other Non-Current assets	-	-
	<b>Sub-total-Non Current Assets</b>	<b>88.57</b>	<b>79.02</b>
2	<b>Current assets</b>		
	(a) Current investments	186.27	149.72
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	0.62	0.54
	(e) Short-term loans and advances	-	-
	(f) Other current assets	4.81	3.89
	<b>Sub-total-Current Assets</b>	<b>191.70</b>	<b>154.15</b>
	<b>TOTAL -ASSETS</b>	<b>280.27</b>	<b>233.17</b>