



# Vardhman

Delivering Excellence. Since 1965.

## VARDHMAN ACRYLICS LIMITED

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Ref.VAL:SCY:JULY:2024-25

Dated: 24.07.2024

National Stock Exchange of India Limited,  
"Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400 051  
Scrip Code: VARDHACRLC

**SUBJECT: DISCLOSURE UNDER REGULATION 30 AND 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2024 together with Limited Review Report as approved by Board of Directors in its meeting held on 24<sup>th</sup> July, 2024.

The meeting of the Board of Directors commenced at 11:15 a.m. and concluded at 12:40 p.m.

Kindly take the same on record.

Thanking you,  
**For Vardhman Acrylics Limited**

**Satin Katyal**  
(Company Secretary)

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

PAN NO.: AAACV7602E CIN: L51491PB1990PLC019212

WWW.VARDHMAN.COM

**VARDHMAN ACRYLICS LTD**

Regd. Office : Chandigarh Road, Ludhiana-141010

Unaudited Financial Results for the Quarter ended June 30, 2024

Corporate Identity Number (CIN): L51491PB1990PLC019212, PAN: AAACV7602E

Website:www.vardhman.com Email: secretarial.lud@vardhman.com

(Rs. In Crores)

Particulars	Quarter Ended June 30, 2024	Quarter Ended March 31, 2024	Quarter Ended June 30, 2023	Year Ended March 31, 2024
	Unaudited	Unaudited (Refer Note-5)	Unaudited	Audited
1 <b>Income From Operations</b>				
a) Revenue From Operations	57.05	68.38	80.80	297.48
b) Other Income	4.09	3.58	3.54	14.03
<b>Total Income from operations</b>	<b>61.14</b>	<b>71.96</b>	<b>84.34</b>	<b>311.51</b>
2 <b>Expenses</b>				
a) Cost of Materials Consumed	48.73	37.36	69.01	195.40
b) Purchase of Stocks- In Trade	-	-	-	-
c) Change in Inventories of Finished Goods, works -in progress and stock -in- trade	(11.92)	4.87	(11.40)	(2.01)
d) Employee Benefits Expenses	4.96	5.33	4.72	20.04
e) Depreciation and Amortisation Expense	0.73	1.36	1.40	5.63
f) Finance Cost	0.06	0.13	0.06	0.29
g) Other Expenses	13.14	16.25	19.97	70.80
<b>Total Expenses</b>	<b>55.71</b>	<b>65.30</b>	<b>83.76</b>	<b>290.16</b>
3 Profit/(Loss) before Tax (1 -2)	<b>5.43</b>	<b>6.65</b>	<b>0.58</b>	<b>21.35</b>
4 <b>Tax Expense</b>				
Current Tax	1.04	1.46	0.11	4.06
Deferred Tax	0.06	(0.10)	0.01	(0.25)
5 Net Profit/(Loss) after Tax (3 - 4)	<b>4.34</b>	<b>5.29</b>	<b>0.46</b>	<b>17.54</b>
6 <b>Other Comprehensive income / (Loss)</b>	-	0.18	-	0.18
7 <b>Total Comprehensive income (5+6)</b>	<b>4.34</b>	<b>5.47</b>	<b>0.46</b>	<b>17.71</b>
8 Paid-up Equity Capital (Face Value Rs. 10/- per share)	80.36	80.36	80.36	80.36
9 Other Equity	166.95	162.61	165.45	162.61
10 Earnings Per Share (of Rs. 10/- each) ( in Rs.) (Quarterly not annualized):				
(a)Basic	0.54	0.64	0.06	2.18
(b) Diluted	0.54	0.64	0.06	2.18



**VARDHMAN ACRYLICS LTD**

**Regd. Office : Chandigarh Road, Ludhiana-141010**

**Unaudited Financial Results for the Quarter ended June 30, 2024**

**Corporate Identity Number (CIN): L51491PB1990PLC019212, PAN: AAACV7602E**

**Website:www.vardhman.com Email: secretarial.lud@vardhman.com**

**NOTES:**

1. The Company is a single segment company engaged in the manufacturing of Acrylic Fibre.

2. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian accounting standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July, 24 2024.

4. The Statutory Auditors have issued an unmodified opinion on the aforesaid results.

5. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto December 31, 2023, which have been subject to limited review by Statutory Auditors.

Date : July 24, 2024

Place : Ludhiana

For Vardhman Acrylics Limited



S.P. Oswal  
(Chairman)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

Review Report to  
The Board of Directors  
Vardhman Acrylics Limited

1. We have reviewed the accompanying statement of unaudited financial results of VARDHMAN ACRYLICS LIMITED ("the Company"), for the quarter ended 30<sup>th</sup> June, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31<sup>st</sup> March 2024 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana  
Date: 24<sup>th</sup> July, 2024

For SCV & Co. LLP  
Chartered Accountants  
Firm Reg No. 000235N/N500089



(Sanjiv Mohan)  
Partner  
M. No. 086066

UDIN: 24086066BKDGCG5598