

VARDHMAN TEXTILES LIMITED

Regd. Office : Chandigarh Road, Ludhiana-141010

Unaudited Financial Results for the Quarter ended 30th June, 2015

Corporate Identity Number (CIN): L17111PB1973PLC003345, PAN: AABCM4692E

Website:www.vardhman.com Email: secretarial.lud@vardhman.com

Rs. In Crores

	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
		Unaudited	Audited	Unaudited	Audited
1	Income From Operations				
	a) Net Sale/Income From Operations (Net of Excise Duty)	1,386.36	1,407.79	1417.60	5,742.03
	b) Other Operating Income	8.69	40.95	27.47	145.12
	Total Income from operations (Net) (a+b)	1,395.05	1,448.74	1445.07	5,887.15
2	Expenses				
	a) Cost of Materials Consumed	654.36	654.99	750.89	2,900.52
	b) Purchase of Stocks- In Trade	14.45	22.51	15.09	74.42
	c) Change in Inventories of Finished Goods, works -in progress and stock -in- trade	10.79	55.90	(12.07)	131.03
	d) Employee Benefits Expenses	93.59	87.75	83.18	350.83
	e) Depreciation and Amortisation Expense	86.67	132.30	117.58	488.85
	f) Power & Fuel	156.63	148.65	151.41	607.83
	g) Other Expenses	171.76	179.66	173.87	735.82
	Total Expenses (a to g)	1,188.25	1,281.76	1,279.95	5,289.30
3	Profit/(Loss) from Operations before Other Income ,Finance Costs and Exceptional Items (1-2)	206.80	166.98	165.12	597.85
4	Other Income (Refer Note No. 1)	19.29	-	12.95	12.95
5	Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4)	226.09	166.98	178.07	610.80
6	Finance Cost (Refer Note No. 2)	23.79	28.63	40.45	121.54
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	202.30	138.36	137.62	489.27
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	202.30	138.36	137.62	489.27
10	Tax Expense	54.28	48.16	31.35	130.16
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	148.02	90.20	106.27	359.11
12	Extraordinary Items(Net of Expense)	-	-	-	-
13	Net Profit/ (Loss) for the Period(11+12)	148.02	90.20	106.27	359.11

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	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
		Unaudited	Audited	Unaudited	Audited
14	Paid-up Equity Capital (Face Value Rs. 10/- per share)	63.65	63.65	63.65	63.65
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	3,019.73
16 (i)	Earnings Per Share (before Extraordinary Items) (in Rs.) (not annualized):				
	(a) Basic	23.25	14.17	16.70	56.42
	(b) Diluted	23.25	14.17	16.70	56.42
16 (ii)	Earnings Per Share (after Extraordinary Items) (in Rs) (not annualized):				
	(a) Basic	23.25	14.17	16.70	56.42
	(b) Diluted	23.25	14.17	16.70	56.42
A	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding				
	-Number of Shares	2,42,81,866	2,42,81,866	2,42,81,866	2,42,81,866
	- Percentage of Shareholding	38.15%	38.15%	38.15%	38.15%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	-Number of Shares	-	-	-	-
	Percentage of Share (as a% of the total Shareholding of promoter and promoter group)	-	-	-	-
	Percentage of share (as a% of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	-Number of share	3,93,70,013	3,93,70,013	3,93,70,013	3,93,70,013
	Percentage of share (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of share (as a% of the total share capital of the company)	61.85%	61.85%	61.85%	61.85%
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter	-	-	-	-
	Received during that quarter	9	9	9	9
	Disposed of during the quarter	9	9	9	9
	Pending unsolved at the end of the quarter	-	-	-	-

VARDHMAN TEXTILES LIMITED

Regd. Office : Chandigarh Road, Ludhiana-141010

Segmentwise Revenue Results and Capital Employed

Rs. In Crores

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30th June, 2015 Unaudited	31st March, 2015 Audited	30th June, 2014 Unaudited	31st March, 2015 Audited
1. Segment Revenue				
Textiles	1,385.34	1,407.00	1,416.90	5738.88
Unallocated	63.34	42.54	59.18	223.83
Total	1,448.68	1,449.54	1,476.08	5962.71
Less: Inter Segment Revenue	62.32	41.75	58.48	220.68
Net Sales/Income from Operations	1,386.36	1407.79	1,417.60	5742.03
2. Segment Results [Profit / (Loss) before tax and interest from each segment]				
Textiles	211.15	168.58	149.57	591.47
Unallocated	8.42	0.73	13.64	29.62
Total	219.57	169.31	163.21	621.09
Less: (i) Interest	23.80	28.63	40.45	121.54
(ii) Net of Un-allocable expenditure/ (Income)	(6.53)	2.32	(14.86)	10.28
Profit after interest but before exceptional items & tax	202.30	138.36	137.62	489.27
3. Capital Employed				
Textiles	4,287.89	4,432.64	4,912.81	4432.64
Unallocated	1,440.85	1,261.70	1,029.27	1261.70
Capital work-in-progress (including capital advances)	164.44	93.41	173.14	93.41
Total	5,893.18	5,787.75	6,115.22	5,787.75

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NOTES:

- 1 Other Income comprises dividend received from subsidiary companies.**
- 2 Interest expense is net of interest income from deposits/bonds amounting to Rs. 10.85 crores for the quarter ended 30th June, 2015.**
- 3 Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable. The figures for the quarter ended 31st march are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.**
- 4 The Board of Directors has approved the above results in its meeting held on 05.08.2015, which have been reviewed by statutory auditors as per clause 41 of Listing Agreement.**

for Vardhman Textiles Limited

**Place : Ludhiana
Date : 05.08.2015**

**Sd/-
S.P. Oswal
Chairman & Managing Director**

VARDHMAN TEXTILES LIMITED

Regd. Office : Chandigarh Road, Ludhiana-141010

Unaudited Consolidated Financial Results for the quarter ended 30th June, 2015

Corporate Identity Number (CIN): L17111PB1973PLC003345, PAN: AABCM4692E

Website:www.vardhman.com Email: secretarial.lud@vardhman.com

Rs. In Crores

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income From Operations				
	a) Net Sale/Income From Operations (Net of Excise Duty)	1,640.77	1,660.39	1,678.74	6,785.96
	b) Other Operating Income	12.10	55.19	26.80	166.24
	Total Income from operations (Net) (a+b)	1,652.87	1,715.58	1,705.54	6,952.20
2	Expenses				
	a) Cost of Materials Consumed	748.05	757.35	860.22	3,345.56
	b) Purchase of Stocks- In Trade	4.09	2.70	0.78	4.40
	c) Change in Inventories of Finished Goods, works -in progress and stock -in- trade	12.29	72.78	(10.95)	140.35
	d) Employee Benefits Expenses	118.69	111.56	106.89	448.37
	e) Depreciation and Amortisation Expense	96.53	140.75	129.29	532.21
	f) Power & Fuel	183.55	172.37	179.57	716.03
	g) Other Expenses	236.54	246.63	238.61	1,013.48
	Total Expenses (a to g)	1,399.73	1,504.14	1,504.41	6,200.40
3	Profit/(Loss) from Operations before Other Income ,Finance Costs and Exceptional Items (1-2)	253.14	211.44	201.13	751.80
4	Other Income	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4)	253.14	211.44	201.13	751.80
6	Finance Cost	26.30	30.27	40.33	124.88
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	226.84	181.17	160.80	626.92
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	226.84	181.17	160.80	626.92
10	Tax Expense	68.46	58.32	44.02	176.52
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	158.38	122.85	116.78	450.40
12	Extraordinary Items(Net of Expense)	-	-	-	-
13	Net Profit/ (Loss) for the Period(11+12)	158.38	122.85	116.78	450.40
14	Share of Profit /(Loss) of Associates	(1.21)	0.20	(0.84)	(4.75)
15	Minority Interest	11.60	13.78	9.90	45.44
16	Net Profit /(Loss) after Taxes, Minority Interest and Share of Profit/(Loss) of Associates(13+14-15)	145.57	109.27	106.04	400.21
17	Paid-up equity share capital (face value Rs. 10/- per share)	62.52	62.52	62.52	62.52
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				3,312.77
19	Earnings Per Share before and after extraordinary item (in Rs.) (not annualized):				
	(a) Basic	23.28	17.48	16.96	64.02
	(b) Diluted	23.28	17.48	16.96	64.02

VARDHMAN TEXTILES LIMITED
Regd. Office : Chandigarh Road, Ludhiana-141010
Segment wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement
Rs. In Crores

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30th June, 2015 (Unaudited)	31st March, 2015 (Audited)	30th June, 2014 (Unaudited)	31st March, 2015 (Audited)
1. Segment Revenue				
Textiles	1,590.35	1,607.58	1,624.98	6,559.29
Acrylic Fibre	96.52	103.49	130.12	498.30
Unallocated	63.34	42.54	59.17	223.83
Total	1,750.21	1,753.61	1,814.27	7,281.42
Less : Inter Segment Revenue	109.44	93.23	135.53	495.46
Net Sales/Income from Operations	1,640.77	1,660.38	1,678.74	6,785.96
2. Segment Results				
Profit (+) / Loss (-) before Tax & Interest from each Segment				
Textiles	247.34	201.34	176.28	705.29
Acrylic Fibre	8.75	5.27	9.63	38.89
Unallocated	8.42	0.73	13.64	29.61
Total	264.51	207.34	199.55	773.79
Less : (i) Interest	26.30	30.27	40.33	124.87
(ii) Other un-allocable expenditure (Net of un-allocable income)	12.58	(4.30)	(0.74)	26.75
Total Profit Before Tax and Exceptional Items	225.63	181.37	159.96	622.17
3. Capital Employed				
Textiles	5,033.42	5,182.40	5,626.52	5,182.40
Acrylic Fibre	338.81	337.77	253.48	337.77
Unallocated	1,233.95	1,057.86	806.57	1,057.86
Capital work-in-progress (including capital advances)	166.50	101.68	177.03	101.68
Total	6,772.68	6,679.71	6,863.60	6,679.71

NOTES :

1. The consolidated financial results includes result of all its subsidiaries viz Vardhman Acrylics Ltd., VMT Spinning Co. Ltd, VTL Investments Ltd, Vardhman Yarns and Threads Ltd , Vardhman Nisshinbo Garments Company Ltd, and its associates Vardhman Special Steels Limited and Vardhman Spinning & General Mills Limited.

2. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable. The figures for the quarter ended 31st march are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto 31st December.

3. In accordance with Clause 41 of the Listing agreement, the company has opted to publish consolidated financial results. The standalone financial results of the Company is available on the Company's website www.vardhman.com or on the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).

4. The Board of Directors has approved the above results in its meeting held on 05.08.2015, which have been reviewed by statutory auditors as per clause 41 of Listing Agreement.

5. unaudited financial results of Vardhman Textiles Limited (Standalone Information) :

Rs. In Crores

Particulars	Quarter	Quarter	Quarter	Year Ended
	Ended 30th June, 2015 (Unaudited)	Ended 31st March, 2015 (Audited)	Ended 30th June, 2014 (Unaudited)	31st March, 2015 (Audited)
1 Total income from operations	1,395.05	1,448.74	1,445.07	5,887.15
2 Profit/(Loss) from ordinary activities before Tax	202.30	138.36	137.62	489.27
3 Net Profit/(Loss) from ordinary activities after Tax	148.02	90.20	106.27	359.11

'for Vardhman Textiles Limited

**Place : Ludhiana
Dated : 05.08.2015**

 'Sd/-
S.P. Oswal
Chairman & Managing Director

Select information for the Quarter ended 30th June, 2015

Part-II

	Particulars	Quarter Ended 30th June, 2015 (Unaudited)	Quarter Ended 31st March, 2015 (Audited)	Quarter Ended 30th June, 2014 (Unaudited)	Year Ended 31st March, 2015 (Audited)
A	Particulars of the shareholding				
1	Public Shareholding				
	-Number of Shares	2,42,81,866	2,42,81,866	2,42,81,866	2,42,81,866
	- Percentage of Shareholding	38.15%	38.15%	38.15%	38.15%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	-Number of Shares	-	-	-	-
	Percentage of Share (as a% of the total Shareholding of promoter and promoter group)	-	-	-	-
	Percentage of share (as a% of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	-Number of share	3,93,70,013	3,93,70,013	3,93,70,013	3,93,70,013
	Percentage of share (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of share (as a% of the total share capital of the company)	61.85%	61.85%	61.85%	61.85%
B	Investor Complaints				
	Pending at the beginning of the quarter	-			
	Received during that quarter	9			
	Disposed of during the quarter	9			
	Pending unsolved at the end of the quarter	-			