



Ref:SCY:VSSL:JAN:2023-24

Date: 03.01.2024

The Deputy General Manager, BSE Limited, Rotunda Building, P.J Towers, Dalal Street, Fort, <b>MUMBAI-400001.</b> Scrip Code: 534392	The National Stock Exchange of India Ltd, “Exchange Plaza, Bandra-Kurla Complex, Bandra (East), <b>MUMBAI-400 051</b> Scrip Code: VSSL
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Dear Sir/Ma'am,

**Sub: Allotment of Equity Shares pursuant to ‘Vardhman Special Steels Limited Employee Stock Option Plan, 2016’ and ‘Vardhman Special Steels Limited Employee Stock Option Plan, 2020’**

This is to inform you that the Committee of Directors (ESOP Plan) of the Company, in its meeting held on January 03, 2024, has allotted 1,51,250 Equity shares of face value of Rs. 10/- each (including 75,625 Bonus shares on the ESOP shares in the ratio of 1:1) to the eligible employees of the Company who has exercised their stock options under ‘Vardhman Special Steels Limited Employee Stock Option Plan, 2016’ and ‘Vardhman Special Steels Limited Employee Stock Option Plan, 2020’. These shares shall rank pari passu with the existing equity shares of the Company in all respects.

The meeting commenced at 11:00 a.m. and concluded at 11:30 a.m.

You may please take the same on record.

Thanking you.

Yours faithfully,  
For Vardhman Special Steels Limited

Sonam Dhingra  
Company Secretary